

Napa Valley Community College District

Proposed 2026 – 2027 Final Budget

BOARD OF TRUSTEES

SEPTEMBER 10, 2026

JIM REEVES

ASSISTANT SUPERINTENDENT/

VICE PRESIDENT, ADMINISTRATIVE SERVICES

Final Budget – Fiscal Year 2026-2027

Introduction

The Final Budget is required by California Education Code and is prepared for Board of Trustees review and approval not later than September 30, of each year. The adoption of the Final Budget provides statutory authorization to sustain financial and operational commitments to advance the mission of the institution. The Final Budget was prepared utilizing a revised planning and resource allocation process in the interest of achieving the following objectives:

- Greater awareness of the annual process among college stakeholders;
- Increased engagement and participation from budget managers;
- Greater transparency; and
- Improved communication during the process.

Additional information about the planning and budget process can be viewed on the [Planning and Budget Development](#) page of the NVC website. Source documents for this work includes [AP 6200](#), the Budget Development Memorandum, and the Budget Values & Assumptions document.

The Budget Committee reviewed unrestricted revenue and expense assumptions for Fiscal Year for 2026 - 2027 in advance of the Final Budget Campus Forum meeting on September 1st. The Committee convened on September 4, to consider feedback from the Community Budget Forum and make a recommendation to the Superintendent/President. The budget information referenced herein represents the recommendation to the Superintendent/President.

- The Final Budget is presented utilizing the best information available at adoption and is subject to change as additional information becomes available. Additional information can include changes to the state's adopted budget and/ or modified local property tax revenues projections. Any changes considered material to the budget will be presented to the Board of Trustees in the form of a request for a revision of the Final Budget.

Budget Development Methodology

Revenues – Unrestricted General Fund (Fund 11)

- Federal income is projected based upon the average growth rate derived from the prior two years of realized administrative charge revenue. The negative variance for FY27 reflects the prior year one-time revenue associated with the COVID Relief Funding.
- Slight decreases in State Tax Revenues and other State sources are projected based upon FY26-27 Advanced Apportionment dated July 9, 2026 from the Chancellor's Office website; the estimate for Lottery Funding from the State Controller's Office; and the Joint Analysis of the Governor's Budget.
- Property Tax Revenues are forecast to increase by 2.5% as compared to the FY25-26 Actual Property Tax.
- Other Local Revenues are based upon the average growth rate of the two previous years of realized receipts. Interest income is forecast to increase largely due to on deposit Covid Relief Funds. After FY2025-26, Community Services Courses are operated under District Auxiliary Services (DAS), thus, FY 2026-27 budget does not include the applicable revenue.

Expenditures

- Salaries and Wages are projected based on the two Collective Bargaining Agreements (CBA's) currently in place (an increase of 3%). Approved vacancies and step increases are included in the calculation. One-time payments are excluded, resulting reductions compared to FY26 budget.
- Total Benefit Costs reflect projected increases in ongoing benefit expenses, excluding costs associated with one-time payments incurred in FY26. Overall, total benefit costs are anticipated to increase by 2.5% compared to the FY26 adopted budget.
- Operating Expenses Increase – FY27 Final Budget reflects the Operational Continuance Requests that were submitted through the budget process and approved by the respective area Vice Presidents/President. FY26 one-time budget augmentations do not rollover to FY27 and have been removed.
- Capital Investments – A global increase of 3% has been included to address increased costs. FY26 one-time budget augmentations do not rollover to FY27 and have been removed.
- Other Outgo - This budget forecast is based upon currently projected estimate of costs (e.g., Printshop, Ash Landfill, Self Insurance, Legal and Risk Management, Residential Housing Contingency).
- Other Post Employment Benefits (OPEB) includes increases in medical costs for retirees and remaining costs associated with SERP II obligation.

2026-2027 Final Budget Planning Assumptions

Initial enrollment estimates for FY 2026-2027 are anticipated to be comparable to 2025-2026

Enrollments - Full Time Equivalent Students (FTES)

- 2020-2021 Actual – 4,021 FTES
- 2021-2022 Actual – 3,304 FTES
- 2022-2023 Actual – 3,240 FTES
- 2023-2024 Actual – 3,355 FTES
- 2024-2025 Actual – 3,505 FTES
- 2025-2026 Projected – 3,600 FTES (awaiting final recalculation report)
- 2026–2027 Projected - 3,600 FTES

Per CCFS 320 Recalculation Reporting.

2026-2027 Final Budget

Expense Assumptions

Employee Associated Salary & Benefits Costs

- Faculty Salary Increases – 3% per CBA
- Permanent Classified Salary Increases – 3% per CBA
- Administrative/Confidential Salary Increases – 3%
- Decrease in PERS contribution from 26.81% to 26.4% (from School Services of California)
- Unchanged rate in STRS contribution at 19.10% (from School Services of California)
- Salary Step & Column projections included
- The Final Budget reflect the effects of staff reductions finalized in spring 2026.
- FY27 includes a portion of estimated personnel costs currently supported by federal grants that are expected to expire during the 2026-2027 the fiscal year.



Other Expense Assumptions

Strategic Initiatives & Operational Continuance Requests

(The 2026-2027 source documents can be viewed on the "[Annual Budget](#)" website)

Strategic Initiatives - Recommendations for funding selected Strategic Initiatives have been forwarded to the President's Cabinet with authorized initiatives included in the Final Budget (refer to approved budget information on the Annual Budget website).

Personnel Requests - Made through the budget process were reviewed by the President's Cabinet with a list of authorized hires provided to the campus community on May 1.

Operational Continuance Requests – Estimated funding for Operational Continuance Requests and Adjustments submitted via the budget process are included in the Final Budget (the disposition of all budget requests can be found on the Annual Budget website).

Facilities & Equipment Requests – Have been considered by the District Facilities Committee and District Budget Committee. Information regarding funded initiatives can be found on the Annual Budget website.

Technology Requests – Have been considered by the District Technology Committee and District Budget Committee. Information regarding funded initiatives can be found on the Annual Budget website.

Operational Optimization Requests have been considered and reviewed by President's Cabinet. Information regarding funded initiatives can be found on the Annual Budget website.



Linking Planning to Budget

2026-2027 Board of Trustee Goals

1. Hire and retain a permanent Superintendent/President, and provide them with direction, support, and resources.
2. Leverage Trustee relationships within and around the Napa Valley to assist the Superintendent/President in cultivating community support for the college and its strategic initiatives.
3. Continue to lead from a framework that incorporates diversity, equity, inclusion, anti-racism, and accessibility into all facets of campus operations.
4. Prioritize operational effectiveness and efficiency.
5. Ensure financial stability and long-term fiscal health of the college, including best-practice use of one-time and short-term funding.
6. Ensure the district and campus continue to successfully manage a 24/7 student housing community, building upon growing occupancy and student support.
7. Prioritize community engagement and support through creative collaborations and strategic alignment with external partners.

(adopted 2/12/26)



Linking Planning to Budget

Educational Master Plan Goals

1. Enrollment Stabilization
2. Equitable Student Outcomes
3. Program Alignment with Regional Labor Market
4. Infrastructure Improvements & Fiscal Sustainability
5. Culture & Climate

<https://www.napavalley.edu/about/institutional-planning/documents/NVC.Educational.Master%20Plan-5.03.24.pdf>

2026-2027 Final Budget Planning Priorities

Noted expenditures are reflective of commitments to NVC's Planning Priorities for 2026 -2027

Recommended	Fund 11		Fund 12/41	Educational Master Plan Goal Alignment	Board of Trustees Goal Alignment
Student Equity, Support & Success	\$0	\$2,534,372 as of July 2026 Advance Apportionment schedule, includes FY27 COLA	\$2,534,372	1,2 & 5	3
Instructional Supplies– Laptops & Devices to Expand Internet Access for Students & Faculty	\$0	\$25,000 (Restricted Lottery, expanded definition of Instructional Supplies)	\$25,000	1,2,3 & 5	3
Instructional Supplies	\$0	Restricted Lottery Funding	\$200,000	1, 2 & 3	3
TCO Infrastructure Improvements for IT and Facilities, including Classroom Refresh	\$460,000 Requested – Funding TBD	COVID Relief Fund and HSI (FY26 carryover unspent)	\$325,000	1, 2,3 & 4	4
Basic Needs Food Support – Student Housing	\$0	Use of Rollover Lottery Funds (\$150K), State Student Support Block Grant (\$125K)	\$275,000	1, 2 & 5	3
Projected Increase (decrease) in the Fund Balance	\$9,745	Estimated fund balance projected to cover 20.97% of operating expenses. State advises 16.7%, which reflects 2 months reserve. *Calculation DOES NOT include COVID Relief Fund.		Board Goal	5

2026-2027 Final Budget

Operational Recommendations

Budget	Fund 11	Fund 12/41/83	Total	Educational Master Plan Goal Alignment	Board of Trustees Goal Alignment
Personnel Hires in response to Compelling needs	\$438,027	Reviewing Availability of Fund 12 Resources	\$521,143 Projected	1, 2, & 3	4,5
Strategic Initiatives	Subject to Review Based upon Available Funding	Subject to Review Based upon Available Funding	Pending Cabinet Review	1, 2 & 3	1,2,5,6
Operational Continuance requests considered essential and critical via Self Service.	\$736,304	Confirmed Funding from Restricted Sources Pending	\$736,304+	1, 2, & 3	2 & 3
Operational Optimization Requests	Subject to Review Based upon Available Funding	Subject to Review Based upon Available Funding	Pending Cabinet Review	1, 2 & 3	4 & 5
Non-TCO Facilities and Equipment Requests	No Fund 11	Based on Available Scheduled Maint. Funding 513.4K Requested	Pending Cabinet Review	3 & 4	4 & 5
Non-TCO Technology Requests	Subject to Review Based upon Available Funding	Subject to Review Based upon Available Funding	Pending Cabinet Review	1, 2, 3 & 4	3 & 4
Environmental Consultant/ Mitigation Costs – Ash Landfill	\$300,000	Transfer to Fund 41	\$300,000	4	5

2026-2027 Final Budget

Notes to the Unrestricted Fund Budget (Fund 11)

- 1) Projected revenue from property taxes in the Final Budget is based upon the best information available at the time of this writing and should be considered an area of risk until FY27 revenues are realized.
- 2) Fund 11 includes selected full-time and part-time positions funded from other sources, as a result of the discontinuance of federal funds and anticipated reduced funding from state and local sources.
- 3) Fund 11 includes 50% of realized savings as a result of the suspension of Machine Tool Technology in FY26-27. Program to return FY27-28.
- 4) Revenue realized from the lease of a portion of the Upper Valley Campus to the City of St. Helena at \$226,056 is projected to increase by approximately 3% (50% of this revenue is included in Fund 11 with the remaining 50% reflected in Fund 41.)
- 5) An allowance of \$100K is included to address possible employee(s) reclassifications resulting from reorganization efforts.
- 6) With the objective to make progress toward 50% Law compliance, the President's Cabinet with the Business & Finance Office continue to review personnel and operational expenditures.
- 7) Any change in the fund balance is a projection and dependent on realized revenues and expenditures for FY 2025-2026.
- 8) The District's maximum subordinated liability for the River Trail Village student housing project is currently funded through FY27.

2026-2027 Final Budget

Notes to Restricted Fund Budget (Fund 12)

- 1) Information from the State Chancellor's Office indicates that while selected categorical programs will see a COLA increase of 2.87%, other programs will see no revenue increase over FY 25-26.
- 2) Federal grant funding for Hispanic Serving Initiations (HSI) will conclude in September 2026. Selected programs and services, including personnel costs are being supported by other appropriate funding sources including the unrestricted general fund.
- 3) Talent Search grant funding will be exhausted in FY25-26. FY26 reflects the end of TRIO funding from the Federal Government.
- 4) Restricted General Fund expenditures (Fund 12) and program balances are estimated for the Final Budget and subject to change based upon confirmed funding.
- 5) Significant technology investments and classroom refresh will be funded with restricted funds in FY27.
- 6) The Institution continues to review the Fund 12 programs that are projected to exceed funding and require additional budget consideration.
- 7) For additional information regarding funding for these programs, please see the link on the NVC Business Service website or the [link](#).

2026-2027 Final Budget

Steps to Board Consideration/ Approval

August 2026

Present DRAFT Final Budget to District Budget Committee at their August 28th meeting.

September 2026

Present DRAFT Final Budget at the College's Campus Forum September 1.

September 2026

District Budget Committee reviews comments and suggestions from the Campus Forum and makes a recommendation to the Superintendent/President.

September 2026

Superintendent/President Recommends Final Budget to the Board of Trustees at their meeting on September 10.

September 2026

Board of Trustees Acts upon Final Budget Recommendation. Approved Budget posted to College website. 2026 – 2027 Fiscal Year

2026 – 2027 Fiscal Year

Material Changes to the Final Budget are reviewed by the Budget Committee with a Recommendation to the Superintendent/ President.

2026-2027 Final Budget

Questions / Observations



Napa Valley Community College District

FINAL BUDGET FOR FISCAL YEAR

July 1, 2026 – June 30, 2027

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BOARD OF TRUSTEES

Ms. Jennifer Baker, Board Chair

Mr. Kyle Iverson, Vice President

Mr. Jeff Dodd

Mr. Jason Kishineff

Ms. Lotte Cosca

Ms. Ines De Luna

Mr. Rafael Rios

Mr. Riley Love, Student Trustee

By state law, the Napa Valley Community College District is governed by a Board of Trustees composed of seven community members elected from within established areas of the district. Trustees serve four-year terms. Students are represented by a student trustee selected annually as part of annual Associated Students of Napa Valley College (ASNVC) elections.



Napa Valley Community College

Mission, Vision, and Values

Mission

Napa Valley College transforms lives. Whether your goal is to transfer, to pursue a career, or to explore your interests, Napa Valley College provides excellent educational and professional opportunities that are student-centered¹, equity-focused², and community-oriented³.

Vision

Napa Valley College cultivates a learning environment grounded in equity, inclusion, and empowerment.

Values

Napa Valley College is a community of learners that strive to grow, teach, model, and emulate the following values in ourselves and in our students.

Integrity: We treat each other ethically and foster an environment of trust.

Accountability: We commit to ensuring that our actions align with our words and recognize the importance of clear expectations and follow-through that is timely and clearly communicated.

Respect: We recognize each other's humanity, demonstrate consideration for others, and connect through active listening and sharing perspectives to achieve common goals.

Inclusion: We embrace the power of diverse peoples, perspectives, and experiences. We commit to creating a flexible and responsive environment where everyone can thrive and learn.

Equity-Mindedness: We commit to being evidence-based, race-conscious, institutionally focused, systemically aware, and equity advancing⁴.

Social Justice: We commit to being anti-racist and dismantling systemic injustices to ensure access to resources and opportunities necessary for success.

Sustainability: We pledge to center sustainability by recognizing the interconnectedness of a healthy ecological environment, upholding universal human rights, and equitable stewardship of economic resources, all of which are necessary to the wellbeing of current and future generations.

¹ Student-Centered: continuously improve the student experience by providing wrap-around support services and an environment which promotes the success of all students in achieving their educational goals

² Equity-Focused: maintain open access to higher education for all students and address performance gaps in outcomes among

disproportionately impacted students

³ Community-Oriented: foster a sense of belonging on campus, while also building connections with our larger community

⁴ The equity-mindedness value describes an approach to help achieve the college vision and is drawn from the research of Estela Mara Bensimon and the University of Southern California Center for Urban Education. The equity-focused environment of Napa Valley College focuses specifically on access and outcomes for students.

Approved by the Board of Trustees, November 16, 2023

ADMINISTRATIVE OFFICERS

Dr. Gayle Pitman	Superintendent/President
Charo Albarrán	Assistant Superintendent/Vice President, Human Resources, Training & Development and Title IX Coordinator
Dr. Alex Guerrero	Assistant Superintendent/Vice President, Student Affairs
Dr. Priscilla Mora	Assistant Superintendent/Vice President, Academic Affairs
Mr. James Reeves	Assistant Superintendent/Vice President, Administrative Services

2026-2027 BUDGET COMMITTEE MEMBERS

Sean McCann	Faculty Co-Chair
James Reeves	District Co-Chair
Alejandro Guerrero	Asst. Supt./V.P., Student Affairs
Addison Holmes	Classified Rep.
David Jensen	Academic Senate Rep.
Priscilla Mora	Asst. Supt./V.P., Academic Affairs
Shaun Shah	Academic Senate Rep.
Gracey Sherman	ASNVC Senate Rep.
Elena Sirignano	Academic Senate Rep.
Cristine Tapia	Administrative/Confidential Senate Rep.
Duong Tran	Administrative/Confidential Senate Rep.
Sonya Wright	Academic Senate Rep.
Manuel Zamudiomeza	Classified Rep.

**2026-2027
PLANNING COMMITTEE MEMBERS**

Hope Scott	Faculty Co-Chair
Robyn Wornall	District Co-Chair
Rhue Bruggeman	Academic Senate Rep.
Carolle Cattolica	Administrative Senate Rep.
Paula Cortez	Academic Senate Rep.
Dr. Alejandro Guerrero	Asst. Supt./V.P., Student Affairs
Dr. Matthew Kronzer	Academic Senate Rep.
Dr. Priscilla Mora	Asst. Supt./V.P., Academic Affairs
Jayzle Robinson-Piga	Academic Senate Rep.
Dr. Hallam Stevens	Administrative Senate Rep.
Vacant	ASNVC Senate Rep.
Vacant	Classified Senate Rep.
Vacant	Classified Senate Rep.

Fiscal Year 2026 – 2027 Budget Message

September 10, 2026

To: Dr. Gayle Pitman- Superintendent/President

From: James Reeves - Assistant Superintendent/Vice President, Administrative Services

Enclosed for your information, please find the Fiscal Year (FY) 2026-2027 Final Budget (“Final Budget”). The Final Budget reflects estimates of state revenue per the Chancellor’s Office Advance Apportionment and other budget planning assumptions as reviewed and recommended by the District Budget Committee. On September 1, 2026, a Campus Forum was held to discuss the DRAFT Final Budget to seek additional input from the college community. Following the Campus Forum, the District Budget Committee conducted a final review of the budget and forwarded a recommendation to the Superintendent/President. The Budget Committee acknowledges that budgets are not static instruments but should be periodically reviewed and may be amended, if needed. The District Budget Committee will play an especially vital role in monitoring the District’s budget status as we progress through the fiscal year.

The FY 2026 - 2027 Final Budget reflects changes in revenue and expenditures when compared to the Adopted FY2025 - 2026 Final Budget. For the Unrestricted General Fund, federal funding is projected based on anticipated increases in administrative fees. The negative variance projected for FY 2026 - 2027 federal funding reflects the difference of one-time revenue recognized in the prior year associated with COVID-19 Relief Funding. State Tax Revenues and other State sources are projected to remain unchanged based on the FY 2026 - 2027 Advanced Apportionment issued by the Chancellor’s Office, the State Controller’s Office estimate for Lottery Funding, and the Joint Analysis of the Governor’s Budget. While the District has received preliminary property tax projections from the County, the final budget reflects a more conservative 2.5% increase in property tax compared to FY 2025 - 2026 actual property tax revenue due to a downward trend in the growth rates for the two previous fiscal years. Other Local Revenues are projected based on the average growth rate of realized receipts from the previous two fiscal years. Interest income is forecast to increase, largely due to the continued interest earned from COVID-19 Relief Funds. Beginning in FY 2026 - 2027, Community Education is now operated under District Auxiliary Services (DAS); therefore, the FY 2026 - 2027 budget does not include revenue associated with Community Education.

Total Expenditures are projected to decrease by approximately \$1.9M dollars when compared to the FY 2025 - 2026 budget due to decreases in one-time payments for salaries and benefits, staffing reductions, and reductions in one-time operating costs. The Capital Outlay budget was increased from the FY 2025 - 2026 Final Budget due to unexpended one-time funding for IT and Facilities. Of note, budget requests for strategic initiatives and operational optimization proposals may be funded based on the availability of funds within the Board’s adopted Final Budget. Other Outgo increases in the Final Budget reflect needed interfund transfers for Ash Landfill, Legal & Risk Management, Student Housing, and the Self Insurance Fund. It is recommended that funds identified as “Other Outgo/Interfund Transfers” be authorized to be transferred to the respective funds with the approval of the Final Budget.

Overview of this Document

Included in this document for review and adoption by the Board of Trustees are the 2026 - 2027 Final Budgets for the Unrestricted General Fund, Restricted General Fund, Debt Service Funds, Child Care Fund, Capital Outlay Projects Fund, Liability/Self Insurance Fund, Post-Retirement Benefits Fund, California Employers' Retiree Benefit Trust (CERBT) Fund, Associated Student Body Fund, Student Representation Fee Trust Fund, and Student Financial Aid Fund.

Statutory Obligations

Title 5 Regulations state that the governing board of each district shall adopt a final budget on or before the 30th of September. Failure to meet this deadline may result in the Chancellor's Office withholding any apportionment of state or local money until the district submits a proper budget.

Staff Recognition

The District wishes to acknowledge and thank the efforts of the Planning Committee and the Budget Committee for their collaborative work in developing and advancing a revised budget development process that prioritizes the engagement of district stakeholders.

A special thanks goes to the District's Controller, Wendy Nucho and Budget Analyst, Duong Tran, for their exhaustive efforts in providing well-supported information that underlies this budget work. In addition, the District extends its appreciation to Solange Kada for her work in the preparation of these budget materials.

2026-2027 & 2027-2028 Institutional Planning Priorities
Strategic Initiative & Operational Optimization Portion of Planning and Resource Allocation Processes

Goals from NVC's 2024-2029 Educational Master Plan (EMP):

- o Enrollment Stabilization
- o Equitable Student Outcomes
- o Program Alignment with Regional Labor Market
- o Infrastructure Improvements & Fiscal Sustainability
- o Culture & Climate

Strategic Initiatives should include the features identified below (in Column 1) and map to specific aspects of the referenced planning documents (in Column 2). For the two annual planning cycles identified in the header above, additional guidance is provided (in Column 3), to ensure alignment with initiatives currently underway.

Desired Features of Strategic Initiatives <i>Initiatives that . . .</i>	Components of Guiding Documents <i>To align directly with . . .</i>	Additional Guidance/Details <i>With a specific focus on . . .</i>
are student-centered, equity-focused, community-oriented, or promote social justice	Mission, Vision, and Values Statements	Transforming student lives and enhancing support services to address students' basic needs and access to mental health services
are impactful	Strategic Actions and Potential Strategies identified in the EMP	Operationalizing EMP Goals and increasing performance on fall-to-spring persistence, completion, and transfer; decreasing units attempted and earned, and time to completion
support activities documented in other NVC plans at institutional or program level	Student Equity Plan (SEP), Program Review, other existing plans	Disproportionately impacted student subpopulations in 2022-2025 or 2025-2028 SEP; implementing strategies identified in Technology Master, Facilities Master, or Equal Employment Opportunity Plans (TMP, FMP, EEO)
implement components of the Guided Pathways framework	EMP Goals 2, 5, Guided Pathways Essential Practices	Increasing performance on Guided Pathways metrics – application to enrollment, persistence, completion of transfer-level math and English, transfer, and completion, including expansion of Credit for Prior Learning (CPL)
focus on improving the student experience	Student Progression Graphics (Pages 22 & 23 of EMP), Engagement with Student Advisory Council	Tools and improvements in processes/practices to facilitate student completion and achievement of educational goals; simplify pathways for student completion
improve performance on measures of student success and institutional effectiveness	EMP Goals 1, 2, 3	[specific metrics highlighted above]
promote operational efficiencies	Board Goal 4	Tools to support initiatives that are currently underway (e.g., Strong Start – Stay on Track – Successful Finish, <i>Is 2 for You?</i>) and implement process improvements, modernize infrastructure, support

NAPA VALLEY COMMUNITY COLLEGE DISTRICT BUDGET DEVELOPMENT VALUES & ASSUMPTIONS

Revised October 2025

This Budget Development Values & Assumptions is endorsed by Napa Valley College's Budget Committee and Board of Trustees consistent with the institution's [Mission, Vision, and Values](#).

I. Integration with Planning

The NVCCD annual budget process strives to align the institution's annual allocation considerations with the Educational Master Plan, Strategic Plan, Technology Master Plan, Program Reviews and related assessment and planning activities in support of the District's academic and student service goals. Annual Tentative and Final Budgets will be developed consistent with AP 6200 and the Annual Planning and Budget Process that has been approved through the institution's shared governance processes. To the extent possible, NVCCD funding priorities will be consistent with priorities outlined in area plans.

II. Fiscal Stability

The Board of Trustees is committed to ensuring that financial resources are sufficient to support and sustain student learning programs and services, college operations, and institutional effectiveness. Fiscal stability and integrity will be ensured through AP 6200 Budget Preparation, compliance with the State Chancellor's fiscal monitoring requirements, and Title 5 regulations related to principles for sound fiscal management.

The annual budget, including all sources and uses of funds (including philanthropic donations), should be developed on the basis of realistic revenue and expenditure projections, in order to avoid deficit spending. Further, projections should indicate revenue sources as one-time or ongoing in nature and, to the extent possible, NVCCD will utilize ongoing revenues to support ongoing expenses.

Consistent with the Government Finance Officers Association and the California Community Colleges Chancellor's Office directive, the District shall maintain minimum financial reserves as stated in BP 6250 Which states that *"The District's unrestricted General Reserves shall be not less than 16.67% (percent) of the total budget."* Further, in order to avoid cash flow challenges that occur as a result of the irregular receipt of revenue, the Budget Committee recommends budget, planning and cashflow management practices that address unfunded liabilities while maintaining an adequate unrestricted fund balance that ensures the financial health of the institution.

III. Personnel

NVCCD is committed to the concept that all employee groups (Administrative/Confidential, Faculty, and Classified staff) play a vital role in educating and serving students. All employees will be respected and valued for their contributions to the success of students.

NVCCD will use actual costs for current employees and mid-range estimates for vacant positions

when developing the baseline budget for salaries and benefits. Increases for continuing employees will be added based on contractual obligations for wages and estimated escalation assumptions for benefits.

NVCCD values its employees and is committed to providing competitive salary and benefits while honoring established guidance as represented in the District's Equal Employment Opportunity (EEO) Plan.

When considering employee salaries and benefits in the context of budget development, a commitment to maintaining a three-year average not to exceed 85% of the unrestricted general fund shall be devoted to current and past employee costs (OPEB) including salaries, benefits, instructional and other services agreements.* The use of temporary, hourly employees will be limited to short term assignments during peak periods, or in the absence of permanent staff essential to maintain educational programs and basic services.

IV. Facility and Technology Maintenance and Capital Improvements

NVCCD will ensure that appropriate resources are directed to the proper operation and maintenance of the campus physical plant and to provide a reliable and secure technology infrastructure. Upgrades to facilities and technology will be funded based upon available resources and as reflected in the Facilities Master Plan and Technology Master Plan.

NVCCD acknowledges the current critical need to upgrade technology and will prioritize the allocation of the necessary resources to meet the identified and immediate needs. The Tentative and Final budgets shall provide information regarding how these needs are addressed in those budgets. To the extent possible NVCCD will budget sufficient funds to support the total cost of ownership of NVCCD facilities and sites.

V. Legal Mandates

NVCCD will strive to meet all legally mandated (state and federal) obligations, to include ADA accessibility consistent with Title 5, section 14030. NVCCD will meet the legal requirements of the 50 percent law and faculty obligation number (FON), recognizing that NVCCD is currently out of compliance with the 50 percent law (currently at 47.13%) and must take actions to come into compliance.

V. Contractual Requirements

NVCCD will honor all financial commitments resulting from any negotiated collective bargaining agreements and ongoing contractual obligations.

VII. Grants, Donations and Categorical Funding

Grant applications and philanthropic donations will be carefully reviewed to ensure that the required deliverables are consistent with the mission and strategic plan of the college. Whenever possible, these funding sources should include funding to reimburse NVCCD for overhead expenses and should

not obligate NVCCD to ongoing expenses after expiration of the funding period. Match or effort considerations must also be considered when considering the funding period. Categorical funding will be spent consistent with the purpose of the programs.

All funding sources will be considered as a component of the planning and budget process.

VIII. Operational Efficiency

NVCCD is committed to a continuous review of operations to ensure that resources are allocated to efficiently deliver services to students, faculty, staff, and the community. This includes the regular review of enrollment management practices, and institutional operational practices and expenditures to ensure their continued necessity and cost. It further includes a regular review of staffing to ensure that the number of personnel aligns with the size of NVCCD.

When staffing levels are not in alignment with the size of NVCCD, it is possible that restructuring positions and/or programs, transfers of existing staff, and delays in hiring will be considered to bring staffing into alignment with the size of NVCCD. Every vacancy will be analyzed to determine the extent to which the position is essential to college operations.

* Metric taken from Fiscal Health Risk Analysis Report (FCMAT) April 2022

Updated 10/31/25.

Reviewed & Endorsed by Budget Committee 10/31/25

Recommended by the Audit and Finance Committee of the Board 12/15/25.

Approved by Board of Trustees 12/18/25.



July 1, 2026 – June 30, 2027
FINAL BUDGET

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND (FUND 11)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close as of 08-31-2026 FY 2025-2026	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) & (B) Final Budget FY 2026-2027
Revenues						
Federal Income (1)	35,853	5,608,287	2,593,980	2,603,410	(2,564,998)	38,412
State Income (2)	2,790,549	2,941,264	2,768,548	2,764,661	(441)	2,764,220
STRS on-behalf Payment GASB 68 (3)		1,279,882	1,279,882	1,419,098	-	1,419,098
Local Income						
Property Taxes (4)	44,391,054	45,703,233	47,264,142	47,488,786	1,187,220	48,676,005
Other Local Income (5)	2,940,543	4,706,670	4,524,128	4,821,095	(585,925)	4,235,169
Other Financing Sources (6)	3,337	2,235	-	37,883	(37,883)	
Total Revenues (A)	50,161,336	60,241,571	58,430,680	59,134,932	(2,002,028)	57,132,904
Expenditures						
Salaries						
Faculty Salaries - Permanent (1)	9,864,422	10,197,018	11,681,683	11,654,855	(1,043,989)	10,610,866
Faculty Salaries - Temporary (2)	4,639,580	5,096,879	5,311,080	5,587,919	(110,330)	5,477,589
Admin. - Academic Permanent (1)	1,281,210	1,311,514	1,521,004	1,490,999	31,255	1,522,253
Classified Salaries - Permanent (1)	6,086,870	6,194,074	8,130,529	7,992,356	(411,579)	7,580,777
Classified Salaries - Temporary (3)	890,495	1,034,638	1,022,343	953,302	(59,412)	893,890
Student Employment (3)	155,142	38,885	85,293	36,888	48,405	85,293
Admin./Confidential - Permanent (1)	3,026,078	3,236,295	3,681,057	4,095,926	(381,956)	3,713,970
Current year Set-aside				(16,396)		234,250
Total Salaries	25,943,796	27,109,303	31,432,989	31,795,848	(1,927,606)	30,118,888
Employee Benefits						
STRS on-behalf Payment GASB 68 (5)		1,279,882	1,279,882	1,419,098	-	1,419,098
State Teachers Retirement Sys. (6)	2,504,383	2,593,104	2,948,779	2,624,807	285,241	2,910,048
Public Employees Retirement Sys. (7)	2,845,679	2,994,798	3,444,645	3,396,417	(39,665)	3,356,752
FICA/OASDI (9)	1,070,857	1,135,261	1,350,121	1,317,239	(48,300)	1,268,938
Health and Welfare Benefits (8)	2,571,766	2,834,519	3,015,254	2,842,614	255,148	3,097,762
Unemployment Insurance (9)	12,869	13,488	15,713	13,764	1,188	14,951
Workers Comp. Insurance (9)	480,665	457,276	530,782	547,808	40,977	588,785
Other Employee Benefits (9)	11,747	160,200	26,243	436,258	(329,378)	106,879
Total Employee Benefits	9,497,994	11,468,528	12,611,419	12,598,004	165,210	12,763,214

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND (FUND 11)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close as of 08-31-2026 FY 2025-2026	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) & (B) Final Budget FY 2026-2027
Books and Supplies (10)						
Computer Software/Books	4,734	6,886	5,350	5,774	(374)	5,400
Instructional Supplies/Materials	137,736	130,337	169,000	194,407	(26,107)	168,300
Office Supplies	3,041	18,229	34,300	9,091	19,809	28,900
Other Supplies	271,474	333,178	416,956	316,564	139,629	456,193
Total Books and Supplies	416,985	488,630	625,606	525,836	132,957	658,793
Other Operating Expenses (10)						
Other Professional Services	1,483,498	2,551,857	2,615,555	2,288,615	(142,282)	2,146,333
Travel/Conference/Prof. Dev.	286,298	307,257	361,049	243,746	145,709	389,455
Insurance and Utilities	2,570,481	2,010,825	2,977,500	2,131,317	864,017	2,995,334
Maintenance and Repairs	840,748	941,860	1,370,325	820,681	522,944	1,343,625
Legal, Election and Audit	31,656	103,964	689,800	37,267	583,033	620,300
Advertising and Printing	63,940	82,076	83,785	69,625	(14,140)	55,485
Dues and Memberships	113,444	102,150	138,574	113,534	33,344	146,878
Rentals	327,374	524,998	754,777	515,818	234,314	750,132
Other Operating Expenses	306,873	378,843	274,202	339,436	(76,479)	262,957
Total Other Operating Supplies	6,024,311	7,003,831	9,265,567	6,560,038	2,150,461	8,710,499
Capital Outlay (11)	1,078,749	1,883,860	2,111,226	1,618,394	393,269	2,011,663
Other Outgo (12)						
Other Outgo/Interfund Transfers	3,860,307	1,531,140	867,156	2,725,327	(1,873,327)	852,000
OPEB	2,220,102	1,706,144	2,104,953	2,023,260	(15,158)	2,008,102
Total Other Outgo	6,080,409	3,237,284	2,972,109	4,748,587	(1,888,485)	2,860,102
Total Expenditures (B)	49,042,245	51,191,435	59,018,916	57,846,706	(723,547)	57,123,159
Increase/(Decrease) in Fund Balance	1,119,092	9,050,137	(588,236)	1,288,226	(1,278,480)	9,745

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
UNRESTRICTED GENERAL FUND (FUND 11)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close as of 08-31-2026 FY 2025-2026	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) & (B) Final Budget FY 2026-2027
Beginning Fund Balance	6,965,994	8,085,086	17,135,222	17,135,222		18,423,448
Ending Fund Balance (With Covid Relief Funds)	<u>\$ 8,085,086</u>	<u>\$ 17,135,222</u>	<u>\$ 16,546,986</u>	<u>\$ 18,423,448</u>		<u>\$ 18,433,194</u>
Less Covid Relief Fund - To be transferred to Restricted Fund		(6,171,741)	(6,704,753)	(6,454,753)		(6,454,753)
Ending Fund Balance (Without Covid Relief Funds)		10,963,481	9,842,233	11,968,695		11,978,441
Fund Balance Amount as a Percentage of Total	16.49%	21.42%	16.68%	20.69%		20.97%

A)	The Revenue Projection for 2026-27 Assumes: (1) Changes in federal funding is estimated based on increase of administrative fees. Negative variance in FY27 reflects prior year one-time revenue associated with the COVID Relief Funding. (2) The State Tax Revenues and other State sources are projected based upon FY26-27 Advanced Apportionment dated July 9, 2026 from the Chancellor's Office website; the estimate for Lottery Funding from the State Controller's Office; and the Joint Analysis of the Governor's Budget. (3) Changes in accounting practices under GAAP, the STRS "on-behalf payment" are reported as both revenues and expenditures. This amount is annually provided by District auditors; this accounting treatment has no impact on the Fund balance. (4) Property Tax Revenues are forecast to increase by 2.5% as compared to the FY25-26 Actual Property Tax (Unaudited); and (5) Other Local Revenues are based upon the average growth rate of the two previous years of realized receipts. Interest income is forecast to increase largely due to on deposit Covid Relief Funds. After FY2025-26, Community Services Courses are operated under District Auxiliary Services (DAS), thus, FY 2026-27 budget does not include revenue from Community Services Courses.
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B)	Expenditure Projections Assume: (1) The expense for all Permanent Employee Categories reflects all budgeted positions as of August 2026, this valuation includes step-increases, longevity, and budgeted vacancies. (2) The budget value of one faculty full-time position (50%) has been moved to part-time faculty budget. (3) The budget for Temporary Classified Employees decreased compared to FY26 budget, due to the reduction in staffing (vacation payouts). (4) The budget for student worker compensation is unchanged compared to FY25-26 budget. (5) "A set-aside" value for FY27 represents estimated personnel costs associated with federal grants expiring in the 2026-2027 fiscal year. (6) STRS rate is unchanged at 19.10%. (7) A decrease in PERS rate from 26.81% to 26.4% is included. (8) FY27 budget is built based on known healthcare costs and historical employee participation. (9) FY27 Final Budget reflects the Operational Continuation Requests that were submitted through the budget process and approved by the respective area Vice Presidents/President. (10) The Capital Outlay budget includes technology software subscriptions and equipment. The budget for Total Cost of Ownership schedule for IT and Facilities are included in the Final Budget; and (11) Other Outgo budget includes funding for: Printshop's closure, Ash landfill Remediation, Legal and Risk management Costs, Self Insurance Fund, Subordinated Liability for Student Housing, and OPEB expenses which includes annual SERP II payments.
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SUMMARY - FY27 BUDGET PROJECTED CHANGES IN FUND BALANCES

	General Unrestricted Fund 11	General Restricted Fund 12	Bond Interest and Redemption Fund 22-28	Child Development Fund 33-35	Capital Outlay Projects Fund 41	Internal Service Fund Fund 61	Post- Retirement Benefits Fund 69	Internal Service Fund - Printshop Fund 68	Associated Student Body Fund 71	Student Rep Fee Trust Fund 72	Student Financial Aid Fund 74
FY27 Budget											
Opening fund balance FY27 (Without Covid Relief Funds)	11,968,695	25,428	11,003,813	114,012	5,611,570	907,472	1,269,237	-	228,736	27,106	25,965
Estimated Revenue (External Sources)	57,132,904	12,169,342	11,243,894	1,337,041	2,044,363	-	500		189,360	11,756	8,990,775
Projected transfer in (Internal Sources)	-	-	-		300,000	1,376,269	2,008,102	100,000	-	-	-
Projected transfer in from Covid Relief Fund					6,454,753						
Total Expenditures	53,338,788	12,169,342	11,197,400	1,312,598	1,912,134	1,634,542	2,008,102		136,321	17,500	8,990,775
Projected transfer out (Internal Sources) (*)	3,784,371	-	-		-	-			-	-	-
Projected transfer out from Covid Relief Fund	6,454,753										
Estimated Ending Fund Balance FY27	11,978,441	25,428	11,050,306	138,455	12,498,553	649,200	1,269,737	100,000	281,775	21,362	25,964

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
RESTRICTED GENERAL FUND (FUND 12)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close (Estimated) as of 07-31-2026 FY 2025-2026	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) Final Budget FY 2026-2027
Revenues						
Federal Income	\$ 2,507,208	\$ 2,743,442	\$ 3,356,398	\$ 3,882,455	(2,565,150)	\$ 1,317,304
State Income	10,761,318	9,913,551	10,235,069	9,283,581	723,457	10,007,037
Local Income	476,672	554,280	910,552	965,891	(120,891)	845,000
Other Financing Sources	-	330	-	8,889	(8,889)	-
Total Revenues (A)	13,745,198	13,211,603	14,502,019	14,140,816	(1,971,475)	12,169,342
Expenditures						
Salaries						
Faculty Salaries - Permanent	1,507,716	1,274,857	1,242,257	1,253,881	80,738	1,334,619
Faculty Salaries - Temporary	505,025	545,120	541,506	631,163	-	631,163
Admin. - Academic Permanent	521,553	507,687	516,676	534,250	(33,956)	500,294
Classified Salaries - Permanent	2,052,515	2,189,907	2,216,955	2,438,572	(503,156)	1,935,416
Classified Salaries - Temporary	402,865	518,098	624,545	426,806	73,194	500,000
Student Employment	197,380	373,165	400,000	432,348	(15,158)	417,190
Admin./Confidential - Permanent	485,134	659,288	799,134	778,619	(303,824)	474,796
Set-aside Prior Year			150,000		-	
Set-aside Current Year			300,000		(234,250)	(234,250)
Total Salaries	5,672,189	6,068,122	6,791,073	6,495,639	(936,411)	5,559,227
Employee Benefits						
State Teachers Retirement Sys.	305,293	327,740	342,858	360,127	(8,282)	351,845
Public Employees Retirement Sys.	876,111	905,685	959,658	1,003,427	(192,031)	811,396
FICA/OASDI/U.I./Worker's Comp	384,902	382,852	433,288	422,060	(33,075)	388,986
Health and Welfare & Other Benefits	602,836	659,260	755,709	694,239	(103,060)	591,180
Total Employee Benefits	2,169,143	2,275,537	2,491,512	2,479,853	(336,447)	2,143,406
Books and Supplies						
Instructional Supplies/Materials	285,464	363,641	295,617	266,015	39,025	305,040
Software/Books/Other Supplies	266,329	506,584	344,443	437,428	(33,981)	403,447
Total Books and Supplies	551,796	870,225	640,059	703,443	5,044	708,487

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
RESTRICTED GENERAL FUND (FUND 12)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close (Estimated) as of 07-31-2026 FY 2025-2026	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) Final Budget FY 2026-2027
Other Operating Expenses						
Other Professional Services	1,405,331	932,665	957,692	996,494	115,003	1,111,497
Travel/Conference/Prof. Dev.	330,631	410,574	332,773	287,278	55,550	342,828
Maintenance and Repairs	210,313	83,177	205,462	44,319	68,284	112,603
Other Operating Expenses	1,051,851	1,199,726	1,020,368	816,896	205,929	1,022,824
Total Other Operating Supplies	2,998,126	2,626,142	2,516,295	2,144,986	444,765	2,589,751
Capital Outlay	1,829,345	990,774	1,498,609	2,011,928	(1,246,908)	765,020
Other Outgo						
Student Fin. Aid & Reimbursements	504,181	348,652	452,814	304,966	80,967	385,933
Transfer Out	20,401	32,150	111,656	-	17,517	17,517
To Be Allocated	-	-	-	-	-	-
Total Other Outgo	524,582	380,802	564,470	304,966	98,484	403,450
Total Expenditures	13,745,181	13,211,603	14,502,019	14,140,816	(1,971,474)	12,169,342
Increase/(Decrease) in Fund Balance (A)	17	-	-	-	-	-
Beginning Fund Balance	25,411	25,428	25,428	25,428	-	25,428
Ending Fund Balance	\$ 25,428	\$ 25,428	\$ 25,428	\$ 25,428	\$ -	\$ 25,428

A)

In the Restricted General Funds, revenue is generally recognized to the extent of qualifying expenditures. At year-end, program payments received in excess of qualifying expenditures are reclassified as "deferred revenues," a liability. As of this printing, the District is still performing its year-end closing work, and when finished, total revenues will approximate total expenditures, and there will be no significant change to the fund balance.

The reduction in Federal Income is primarily due to the expiration of several grants, including HSI (September 2026), Student Support Services (August 2025), and Talent Search funding (August 2026).

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
COMBINED (G.O. BOND) DEBT SERVICE FUNDS (Funds 22-28)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-24	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close as of 07-31-2026 FY 2025-2026	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) Final Budget FY 2026-2027
Revenues						
Tax Revenue	10,450,329	10,720,926	10,585,627	11,448,504	(363,789)	11,084,715
Interest	114,396	141,252	127,824	177,105	(17,926)	159,179
Intra-Bond Transfer-in			-	-	-	-
Total Revenues	10,564,725	10,862,178	10,713,451	11,625,609	(381,715)	11,243,894
Expenditures						
Bond Principal Redemption	6,345,000	3,187,971	3,118,987	3,118,987	(52,659)	3,066,328
Bond Interest Expense	2,272,100	7,552,229	7,966,213	7,966,213	164,859	8,131,072
Intra-Bond Transfer-out		-	-	-	-	-
Total Expenditures (A)	8,617,100	10,740,200	11,085,200	11,085,200	112,200	11,197,400
Increase/(Decrease) in Fund Balance	1,947,625	121,978	(371,749)	540,409	(493,915)	46,494
Beginning Fund Balance	8,393,803	10,341,427	\$ 10,463,404	10,463,404		11,003,813
Ending Fund Balance	\$ 10,341,427	\$ 10,463,404	\$ 10,091,654	\$ 11,003,813	\$ 46,494	\$ 11,050,306

A) The 2026-27 budget for expenditures matches the bond-repayment schedule for the "2026 (2018) General Obligation Bonds, Refunding Bonds" and "2002 General Obligation Bonds, Election 2002, Series B." Annual payments on Bond Principal and Interest occur each August. The principal redemption and interest expense are subject to change based on the revised payment schedule of 2026 General Obligation Bonds, Refunding Bonds.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
CHILD CARE FUND (FUND 33 & 35)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-24	Audited FY 2024-25	Board Approved Adjusted Budget FY 2025-26	Pre-Close as of 7-31-26 FY 2025-26	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) Final Budget FY 2026-27
Revenues						
Federal Income			-	-	-	-
State Income	1,654,737	1,479,641	1,399,256	1,277,146	35,452	1,312,598
Local Income	24,521	35,897	26,177	23,735	709	24,444
Other Financing Sources					-	
Total Revenues (A)	1,679,258	1,515,538	1,425,433	1,300,880	36,161	1,337,041
Expenditures						
Food & Supplies			-	-	-	-
Other Operating Expenses						
Other Professional Services	24,449	35,808	27,985	23,635	709	24,344
Maintenance and Repairs	-	-	-	-	-	-
Other Operating Expenses	1,434,742	1,381,283	1,275,859	1,158,099	34,743	1,192,842
Total Other Operating Supplies	1,459,191	1,417,091	1,303,844	1,181,734	35,452	1,217,186
Capital Outlay	-		-	10,925	(10,925)	-
Other Outgo	-	285,000	121,589	95,412	-	95,412
Total Expenditures (A)	1,459,191	1,702,091	1,425,433	1,288,070	137,363	1,312,598
Increase/(Decrease) in Fund Balance	220,067	(186,554)	-	12,810	11,634	24,444
Beginning Fund Balance	67,689	287,755	101,202	101,202		114,012
Ending Fund Balance	\$ 287,755	\$ 101,202	\$ 101,202	\$ 114,012	\$ 24,444	\$ 138,455

A)

The College serves as the Fiscal Administrator for the Childcare Program that is run by the County Office of Education. With the exception of a small administrative percentage, revenues received from the State are passed-through to the County.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
CAPITAL OUTLAY PROJECTS FUND (FUND 41)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close as of 08-30-26 FY 2025-2026	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) Final Budget FY 2026-2027
Revenues						
Federal Income			\$ -	\$ -	-	\$ -
State Income	16,939,573	138,831	2,059,821	147,687	1,764,447	1,912,134
Local Income	671,737	7,433,929	3,639,557	5,615,177	(5,482,948)	132,229
Other Financing Sources	3,616,150	805,779	306,756	1,115,068	5,639,685	6,754,753
Total Revenues (A)	21,227,460	8,378,539	6,006,134	6,877,932	1,921,184	8,799,116
Expenditures						
Total Salaries & Benefits	-	3,101	37,787	39,544	-	6,994
Supplies	339		-	7,546	(7,546)	-
Other Operating Expenses						
Other Professional Services	217,237	247,835	-	-	-	-
Maintenance and Repairs	-	-	-	19,521	(19,521)	-
Other Operating Expenses	19,666	935	-	8,975	(8,975)	-
Total Other Operating Supplies	236,903	248,770	-	28,496	(28,496)	-
Capital Outlay	2,274,536	8,166,494	5,968,346	5,620,667	(3,700,847)	1,919,820
Other Outgo	16,000,000		-	-	-	-
Total Expenditures	18,511,777	8,418,365	6,006,134	5,696,255	309,879	1,912,134
Increase/(Decrease) in Fund Balance	2,715,683	(39,825)	-	1,181,677	5,705,305	6,886,982
Beginning Fund Balance	1,754,036	4,469,719	4,429,894	4,429,894		5,611,570
Ending Fund Balance	\$ 4,469,719	\$ 4,429,894	\$ 4,429,894	\$ 5,611,570	\$ 6,886,982	\$ 12,498,553

FY27 Reflects available funding and capital expenditures for Phase 1 and Phase 2 of the Wine Education Center. The District plans to fund additional mitigation measures for the Ash Landfill in the amount of \$300K in FY27. As carryover from prior years, the District's balance of Physical Plant funds is \$1.9M. These funds are anticipated to be used for approved projects in FY27. The state clawed back a significant amount of Physical Plant funding in FY24 with no additional funding available after FY24. In FY26 NVC will be restricting the \$6.4M Covid Relief funding (principle balance + IRS interest), this is represented by a Transfer Out of General Fund and a Transfer into the Capital Outlay Fund.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
LIABILITY/SELF INSURANCE FUND (FUND 61)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Budget FY 2025-2026	Pre-Close as of 08-31-26 FY 2025-2026	Final Budget Variance (+/-) from FY 2025-2026	(A) Final Budget FY 2026-2027
Revenues						
Local Income	-	-	-	-	-	-
Other Financing Sources	1,068,226	1,124,476	402,000	1,368,465	7,805	1,376,269
Total Revenues (A)	1,068,226	1,124,476	402,000	1,368,465	7,805	1,376,269
Expenditures						
Salaries & Benefits	13,638	16,071		16,396		15,064
Office Supplies	199		-		-	-
Professional Services	304,588	758,405	-	932,688	(23,483)	909,205
Miscellaneous Expenses	-		-		-	
Other Outgo	-		689,585	689,585	20,688	710,273
Total Expenditures	318,425	774,476	689,585	1,638,669	(4,127)	1,634,542
Increase/(Decrease) in Fund Balance	749,801	350,000	(287,585)	(270,205)	11,932	(258,273)
Beginning Fund Balance	77,876	827,677	1,177,677	1,177,677		907,472
Ending Fund Balance	\$ 827,677	\$ 1,177,677	\$ 890,092	\$ 907,472	\$ (258,273)	\$ 649,200

Fund 61 was established in 2022-23 to account for expenditures related to the costs of recovery from the cyber-attack on the College's I.T. system in summer 2022. The Fund also serves as a reserve for the District's various deductible and self-insured-retention (SIR) amounts, per agreement with its Joint Power Authorities (JPA's) for Insurance, Legal and Risk Management related costs, and the Student Housing Contingency. Funding comes from Fund 11, in the form of a transfer, the District's General Fund and any insurance claim reimbursements. The FY26 budget funded \$350k toward the housing contingency liability for FY27, \$470K for Legal & Risk Management, \$448K for Property and Liability Insurance, and \$100k toward deductible and SIR amounts for District contracts.

A) For FY27, \$102k is budgeted to meet the deductible and SIR contracts goals, \$350K is budgeted for transfer for Student Housing Contingency, \$459K is budgeted as an forecast for Property and Liability Insurance, and \$465k is budgeted as an estimate for a FY27 Legal and Risk Management related costs. The FY26 Fund balance contains reserve to cover a potential payment of the Student Housing Contingency throughout FY27.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
POST-RETIREMENT BENEFITS FUND (FUND 69)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close as of 8-31-26 FY 2025-2026	Final Budget Variance (+/-) from FY 2025-2026	(A) (B) Final Budget FY 2026-2027
Revenues						
Local Income	402	496	500	596	(96)	500
Other Financing Sources	2,220,102	1,706,144	2,104,953	2,177,019	(168,917)	2,008,102
Total Revenues (A)	2,220,504	1,706,639	2,105,453	2,177,615	(169,014)	2,008,602
Expenditures						
Retiree Health Benefits	1,257,892	1,372,798	1,618,848	1,694,141	76,326	1,770,467
SERP-1 & SERP-2 Payments	962,210	333,346	481,105	481,105	(248,470)	232,635
Total Other Operating Expenses	5,067	4,220	5,000	1,773	3,227	5,000
Other Outgo	-	-	-	-	-	-
Total Expenditures (B)	2,225,169	1,710,363	2,104,953	2,177,019	(168,917)	2,008,102
Increase/(Decrease) in Fund Balance	(4,665)	(3,724)	500	596	(96)	500
Beginning Fund Balance	1,277,029	1,272,364	1,268,641	1,268,641		1,269,237
Ending Fund Balance	\$ 1,272,364	\$ 1,268,641	\$ 1,269,141	\$ 1,269,237	\$ 500	\$ 1,269,737

A) Revenue (in the form of a transfer from the general fund) reflects an increase of 4.97% in CalPERS health care benefits as compared to FY 26.

B) FY22 presented the first SERP-1 expenditures. Beginning FY23, the first SERP-2 expenditures began. SERP-1 concludes in FY26. The last SERP II expenditures will be in FY27.

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
CALIFORNIA EMPLOYERS' RETIREE BENEFIT TRUST (CERBT) FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 2027**

	CERBT Report FY 2023-2024	CERBT Report FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	CEBRT Report <i>as of 9-4-26</i> FY 2025-2026	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) (B) Final Budget FY 2026-2027
Revenues						
Investment Change (Realized/Unrealized)	281,809	350,207	374,792	554,150	82,014	636,164
District Contributions			-	-	-	-
Total Revenues (A)	281,809	350,207	374,792	554,150	82,014	636,164
Expenditures						
Administration& Investment Expense	2,250	2,209	2,546	2,419	(126)	2,293
Distributions			-		-	-
Total Expenditures (B)	2,250	2,209	2,546	2,419	(126)	2,293
Increase/(Decrease) in Fund Balance	279,559	347,998	372,246	551,731	82,140	633,872
Beginning Fund Balance	1,563,723	1,843,282	2,191,282	2,191,282		2,743,013
Ending Fund Balance	\$ 1,843,282	\$ 2,191,282	\$ 2,563,527	\$ 2,743,013	\$ 633,872	\$ 3,376,884

A) The 2026-27 Budget for "Investment Change" reflects the impact of the increase in the stock market (S&P) as of 6-30-26. The Preliminary Investment Return for Fiscal Year 2025-26 provided by CalPERS is 14.8%

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
ASSOCIATED STUDENT BODY FUND (FUND 71)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close as of 8-31-26 FY 2025-2026	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) Final Budget FY 2026-2027
Revenues						
Local Income	105,887	139,236	161,219	179,153	10,207	189,360
Other Financing Sources	-	-	-	-	-	-
Total Revenues (A)	105,887	139,236	161,219	179,153	10,207	189,360
Expenditures						
Salaries						
Admin. - Academic Permanent		36,984	41,199	42,290		
Classified Salaries - Permanent	-	-	5,951	9,223	(9,223)	
Classified Salaries - Temporary	7,868	1,688	1,700	-	-	
Student Employment	-	-	-	6,300	6,001	12,301
Admin./Confidential - Permanent	40,315	19,549	21,326	21,907	1,745	23,652
Total Salaries	48,184	58,221	70,176	79,719	(1,477)	35,953
Employee Benefits						
State Teachers Retirement Sys.		7,064	7,869	8,077		
Public Employees Retirement Sys.	10,291	5,060	7,313	5,867	(1,280)	6,244
FICA/OASDI/U.I./Worker's Comp	4,583	3,065	3,872	3,916	(707)	2,287
Health and Welfare & Other Benefits	6,136	6,845	8,936	7,550	(459)	3,879
Total Employee Benefits	21,010	22,034	27,990	25,410	(13,000)	12,410
Food & Supplies	8,311	3,267	9,700	3,825	5,875	9,700

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
ASSOCIATED STUDENT BODY FUND (FUND 71)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close <i>as of 8-31-26</i> FY 2025-2026	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) Final Budget FY 2026-2027
Other Operating Expenses						
Travel/Conf/Prof. Speakers & Dev.	100	22,355	59,254	33,484	28,124	61,608
Scholarships and Outreach	234	138	-	33	267	300
Club Support & Other Outgo	4,108	3,267	10,850	751	8,999	9,750
Total Other Operating Supplies	4,442	25,760	70,104	34,268	37,390	71,658
Capital Outlay	-	-	-	-	-	-
Other Outgo/Student Stipend	6,600	5,400	6,600	-	6,600	6,600
Total Expenditures	88,546	114,681	184,570	143,222	41,348	136,321
Increase/(Decrease) in Fund Balance	17,341	24,555	(23,351)	35,931	17,108	53,039
Beginning Fund Balance	150,909	168,250	192,805	192,805	35,931	228,736
Ending Fund Balance	\$ 168,250	\$ 192,805	\$ 169,454	\$ 228,736	\$ 53,039	\$ 281,775

A) Revenue estimates included here are provided by Business Services.

B) The operating budget was created by the Associated Student body and incorporated here.

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
STUDENT REPRESENTATION FEE TRUST FUND (FUND 72)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close as of 8-30-26 FY 2025-2026	Final Budget Variance (+/-) from 2025-26 Pre-Close	(A) Final Budget FY 2026-2027
Revenues						
Local Income	4,557	10,709	8,171	10,141	1,616	11,756
Other Financing Sources	-	-	-	-	-	-
Total Revenues (A)	4,557	10,709	8,171	10,141	1,616	11,756
Expenditures						
Food and Supplies			-	-	-	-
Other Operating Expenses						
Professional Services/ Speakers	1,384	1,401	-	-	-	-
Travel/Conf/Prof. Dev.	-	10,640	17,500	16,192	1,308	17,500
Scholarships	-	-	-	-	-	-
Advertising and Outreach	-	-	-	-	-	-
Other Operating Expenses	-	-	-	-	-	-
Total Other Operating Supplies	1,384	12,041	17,500	16,192	1,308	17,500
Other Outgo/Student Stipend	-	-	-	-	-	-
Total Expenditures	1,384	12,041	17,500	16,192	1,308	17,500
Increase/(Decrease) in Fund Balance	3,173	(1,333)	(9,329)	(6,051)	307	(5,744)
Beginning Fund Balance	31,319	34,491	33,157	33,157		27,106
Ending Fund Balance	\$ 34,491	\$ 33,157	\$ 23,828	\$ 27,106	\$ (5,744)	\$ 21,362

A) Local income is one dollar (\$1) out of the voluntary two dollar (\$2) donation collected at the time of registration for each enrolled student. Funding is for the purpose of providing NVC student government representatives the means to represent their positions and viewpoints before city, county, district, state, and federal government as well as other public agencies (in accordance with Ed Code 76060.5).

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
STUDENT FINANCIAL AID FUND (FUND 74)
FOR THE FISCAL YEAR ENDING JUNE 30, 2027

	Audited FY 2023-2024	Audited FY 2024-2025	Board Approved Adjusted Budget FY 2025-2026	Pre-Close as of 8-31-26 FY 2025-2026	Final Budget Variance (+/-) from 2025-2026 Pre-close	(A) Final Budget FY 2026-2027
Revenues						
Federal Income	4,119,818	5,958,037	5,658,623	6,044,212	424,559	6,468,771
State Income	1,442,664	2,275,778	2,187,318	2,768,229	(246,224)	2,522,004
Local Income	29,251	-	-	-	-	-
Other Financing Sources	-	-	-	-	-	-
Total Revenues (A)	5,591,733	8,233,815	7,845,942	8,812,440	178,335	8,990,775
Expenditures						
Administrative Costs	30,342	31,026	31,596	51,320	(14,213)	37,107
Student Financial Aid	5,561,391	8,203,189	7,814,346	8,765,007	188,661	8,953,668
Student Reimbursements	-	(400)	-	(3,887)	3,887	-
Other Outgo	-	-	-	-	-	-
Total Expenditures	5,591,733	8,233,815	7,845,942	8,812,440	178,335	8,990,775
Increase/(Decrease) in Fund Balance	-	-	-	-	-	-
Beginning Fund Balance	25,965	25,965	25,965	25,965		25,965
Ending Fund Balance	\$ 25,965	\$ 25,965	\$ 25,965	\$ 25,965	\$ -	\$ 25,965

A) The Student Financial Aid Fund operates as a Pass-through Fund for Federal, State and Local Financial Aid revenues that are distributed to students.

B) Expenditures include Federal student aid sources including Pell and SEOG funding; and state sources including Cal Grants and other funding.



APPENDIX A
Final Budget 2026-2027 Presentation