

QUARTERLY FINANCIAL STATUS REPORT
(Financial Report for Fiscal Year 2025-2026, Quarter: 2)

District: NAPA

District Code: 240

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: James Reeves

Electronic Certification Date: Tuesday, February 10, 2026

Contact: James Reeves Vice President, Business and Finance

(707) 256-7175 Ext: james.reeves@napavalley.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2025		Quarter Ended: 2	As of June 30 for the fiscal year specified			
Line	Description	Actual 2022-2023	Actual 2023-2024	Actual 2024-2025	Projected 2025-2026	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
A. Revenues:						
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,728,901	50,157,999	60,239,338	55,028,296	
A.2	Other Financing Sources (Object 8900)	311,713	3,337	2,233	0	
A.3	Total Unrestricted Revenue (A.1 + A.2)	47,040,614	50,161,336	60,241,571	55,028,296	
B. Expenditures:						
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	42,154,572	42,961,881	47,954,151	53,269,486	
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,331,058	6,080,409	3,237,284	2,972,109	
B.3	Total Unrestricted Expenditures (B.1 + B.2)	44,485,630	49,042,290	51,191,435	56,241,595	
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,554,984	1,119,046	9,050,136	(1,213,299)	
D.	Fund Balance, Beginning	4,411,021	6,966,043	8,085,089	17,135,225	
D.1	Prior Year Adjustments + (-)	38	0	0	0	
D.2	Adjusted Fund Balance, Beginning (D + D.1)	4,411,059	6,966,043	8,085,089	17,135,225	
E.	Fund Balance, Ending (C. + D.2)	6,966,043	8,085,089	17,135,225	15,921,926	
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.7%	16.5%	33.5%	28.3%	
Line	Description	2022-2023	2023-2024	2024-2025	2025-2026	
II. Total General Fund Cash Balance (Unrestricted and Restricted)						
H.1	Cash, excluding borrowed funds	23,259,487	22,346,862	23,037,700	31,557,778	
H.2	Cash, borrowed funds only	0	0	0	0	
H.3	Total Cash (H.1+ H.2)	23,259,487	22,346,862	23,037,700	31,557,778	
Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col 2.)	
III. Unrestricted General Fund Revenue, Expenditure and Fund Balance:						
I. Revenues:						
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	55,028,296	55,028,296	26,849,830	48.8%	
I.2	Other Financing Sources (Object 8900)	0	0	0		
I.3	Total Unrestricted Revenue (I.1 + I.2)	55,028,296	55,028,296	26,849,830	48.8%	
J. Expenditures:						
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	53,269,486	53,269,486	24,610,023	46.2%	
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,972,109	2,972,109	830,737	28.0%	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	56,241,595	56,241,595	25,440,760	45.2%	
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	(1,213,299)	(1,213,299)	1,409,070		
L.	Fund Balance, Beginning	17,135,225	17,135,225	17,135,225		
L.1	Prior Year Adjustments + (-)	0	0	0		
L.2	Adjusted Fund Balance, Beginning (L + L.1)	17,135,225	17,135,225	17,135,225		
M.	Fund Balance, Ending (K. + L.2)	15,921,926	15,921,926	18,544,295		
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	28.3%	28.3%			

IV. Has the district settled any employee contracts during this quarter?

YES

Contract Period Settled (Specify)	Management		Academic Permanent		Academic Temporary		Classified	
YYYY-YYYY	Total Cost Increase	Percentage Increase						
A. Salaries								
Year One: 2024-2025	136,434	3.00	0	0.00	0	0.00	185,822	3.00
Year Two: 2025-2026	276,962	3.00	0	0.00	0	0.00	377,219	3.00
Year Three: 2026-2027	562,232	3.00	0	0.00	0	0.00	765,755	3.00
B. Benefits								
Year One: 2024-2025	53,391	3.00	0	0.00	0	0.00	72,718	3.00
Year Two: 2025-2026	108,384	3.00	0	0.00	0	0.00	147,618	3.00
Year Three: 2026-2027	220,020	3.00	0	0.00	0	0.00	299,665	3.00

C. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code)

Set-aside budgets for salary and benefit increases each year are included in the three-year projection. Fiscal year 2025 set-aside was carried forward to fiscal year 2026 budget to fund the retroactive payment. The Fund Balance is sufficient to absorb projected future increases in salaries and benefits.

The total cost increases referenced above are calculated using actual fiscal year 2025 expenditures as the baseline. Projected total costs for fiscal years 2025, 2026 and 2027 reflect increases compared to fiscal year 2025 actual expenditures. There were no increases to the salary schedules as collective bargaining agreements (CBAs) were being negotiated in fiscal year 2025. This total cost reflected is for the Unrestricted General Fund only. Increases in other restricted funds are forecasted and included in three-year projection.

Faculty negotiation for salary schedule improvement is projected to be completed in the Spring 2026.

D. Did any contracts settled in this time period cover part-time, temporary faculty?

NO

D.1 Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*?

YES

*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.

D.2 Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?

YES

V. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

VI. Does the district have significant fiscal problems that must be addressed?	This Year?	NO
If yes, what are the problems and what actions will be taken?	Next Year?	NO

The primary factor contributing to the projected deficit spending and/or the reduction in the unrestricted general fund balance is the inclusion of a budgetary set-aside for retroactive salary and benefits increases in fiscal year 2025. These retroactive costs represent one-time obligations related to the CBAs.