

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2021-2022

Quarter Ended: (Q2) Dec 31, 2021

District: (240) NAPA

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Doug Roberts

CBO Phone: 707-256-7175

CBO Signature: 

Date Signed: 1-25-2022

District Contact Person

Name: Doug Roberts

Title: Interim Vice President Business & Finance

Telephone: 707-256-7175

Chief Executive Officer Name: Dr. Robert Frost

CEO Signature: 

Date Signed: 1/25/2021

Fax: 707-256-7160

E-Mail: robert.frost@napavalley.edu

Electronic Cert Date: 01/25/2022

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	43,599,931	43,422,947	24,525,201	56.5%
I.2	Other Financing Sources (Object 8900)	1,617,016	1,583,224	768,928	48.6%
I.3	Total Unrestricted Revenue (I.1 + I.2)	45,216,947	45,006,171	25,294,129	56.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,772,081	43,659,331	21,710,279	49.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	86,561	1,236,897	533,058	43.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	44,858,642	44,896,228	22,243,337	49.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	358,305	109,943	3,050,792	
L	Adjusted Fund Balance, Beginning	3,478,108	3,478,108	3,478,108	
L.1	Fund Balance, Ending (C. + L.2)	3,836,413	3,588,051	6,528,900	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	8.6%	8%		

V. Has the district settled any employee contracts during this quarter? **NO**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? YES Next year? YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District has been deficit spending for a number of years, but intends to turn that situation around in 2021-22 by keeping expenditures within expected revenues. The District has budgeted an improvement to its fund balance of \$109,943, bringing the fund balance to an 8.0% reserve as a percentage of expenditures. Although the District will not achieve a 10% reserve for 2021-22, it will be working towards a 10% (or better) reserve in 2022-23, and it is anticipated that the year-over-year increase in local property taxes will help facilitate that.

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 IQ
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2021-2022

District: (240) NAPA

Quarter Ended: (Q2) Dec 31, 2021

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	40,397,003	40,801,120	41,957,320	43,422,947
A.2	Other Financing Sources (Object 8900)	1,600,235	200,000	2,160,964	1,583,224
A.3	Total Unrestricted Revenue (A.1 + A.2)	41,997,238	41,001,120	44,118,284	45,006,171
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	42,272,055	40,933,580	42,206,482	43,587,026
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	2,052,712	1,236,734
B.3	Total Unrestricted Expenditures (B.1 + B.2)	42,272,055	40,933,580	44,259,194	44,823,760
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-274,817	67,540	-140,910	182,411
D.	Fund Balance, Beginning	4,079,964	3,083,750	4,651,290	3,478,108
D.1	Prior Year Adjustments + (-)	0	1,500,000	-1,032,272	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	4,079,964	4,583,750	3,619,018	3,478,108
E.	Fund Balance, Ending (C. + D.2)	3,805,147	4,651,290	3,478,108	3,660,519
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	9%	11.4%	7.9%	8.2%

II. Annualized Attendance FTES:

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	4,767.00	4,613.00	4,021.44	3,800.02

III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		8,947,348	12,916,597	13,852,586
H.2	Cash, borrowed funds only		0	0	3,700,000
H.3	Total Cash (H.1+ H.2)	12,063,711	8,947,348	12,916,597	17,552,586