

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2021-2022

District: (240) NAPA

Quarter Ended: (Q1) Sep 30, 2021

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	40,397,003	40,801,120	41,957,320	43,599,931
A.2	Other Financing Sources (Object 8900)	1,600,235	200,000	2,160,964	1,617,016
A.3	Total Unrestricted Revenue (A.1 + A.2)	41,997,238	41,001,120	44,118,284	45,216,947
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	42,272,055	40,933,580	42,206,482	44,772,081
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	0	0	2,052,712	86,561
B.3	Total Unrestricted Expenditures (B.1 + B.2)	42,272,055	40,933,580	44,259,194	44,858,642
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-274,817	67,540	-140,910	358,305
D.	Fund Balance, Beginning	4,079,964	3,083,750	4,651,290	3,478,108
D.1	Prior Year Adjustments + (-)	0	1,500,000	-1,032,272	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	4,079,964	4,583,750	3,619,018	3,478,108
E.	Fund Balance, Ending (C. + D.2)	3,805,147	4,651,290	3,478,108	3,836,413
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	9%	11.4%	7.9%	8.6%
II. Annualized Attendance FTES:					
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	4,767	4,613		N/A
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		1,710,102	951,542	-2,535,660
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	885,738	1,710,102	951,542	-2,535,660

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	43,599,931	43,599,931	2,045,453	4.7%
I.2	Other Financing Sources (Object 8900)	1,617,016	1,617,016	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	45,216,947	45,216,947	2,045,453	4.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	44,772,081	44,772,081	10,737,948	24%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	86,561	86,561	216	0.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	44,858,642	44,858,642	10,738,164	23.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	358,305	358,305	-8,692,711	
L.	Adjusted Fund Balance, Beginning	3,478,108	3,478,108	3,478,108	
L.1	Fund Balance, Ending (C. + L.2)	3,836,413	3,836,413	-5,214,603	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	8.6%	8.6%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Permanent		Temporary			
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1: 2021-22			297,775	3%	154,728	3%
Year 2: 2022-23						4%
Year 3: 2023-24						4%
b. BENEFITS:						
Year 1: 2021-22			98,179	3%	40,861	3%
Year 2: 2022-23						4%
Year 3: 2023-24						4%

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

The District, which is a "community supported district," intends to afford these salary and benefits increases from anticipated increases in property tax revenues.

d. Did any contracts settled in this time period cover part-time, temporary faculty? **YES**

d.1 Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds*? **YES**

**As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

d.2 Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty? **YES**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **YES**
This year? **NO**
Next year?

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The District has been deficit spending for a number of years, but intends to turn that situation around in 2021-22 by keeping expenditures within expected revenues. The District has budgeted an improvement to its fund balance of \$358,305, bringing the fund balance to an 8.55% reserve as a percentage of expenditures. Although the District will not achieve a 10% reserve for 2021-22, it will be working towards a 10% (or better) reserve in 2022-23, and it is anticipated that the year-over-year increase in local property taxes will help facilitate that.