

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

Quarter Ended: (Q3) Mar 31, 2018

District: (240) NAPA

Your Quarterly Data is Certified for this quarter.

### Chief Business Officer

**CBO Name:** Robert Parker

**CBO Phone:** 707-256-7175

**CBO Signature:**   
**Date Signed:** 05/15/18

### District Contact Person

**Name:** Joseph Latunski

**Title:** Controller

**Telephone:** 707-256-7181

**Chief Executive Officer Name:** Ronald Kraft

**Fax:** 707-256-7189

**CEO Signature:**   
**Date Signed:** 5/15/18

**E-Mail:** joseph.latunski@napavalley.edu

**Electronic Cert Date:** 05/15/2018

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalg (916)327-5772 [catalg@cccco.edu](mailto:catalg@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)  
© 2007 State of California. All Rights Reserved.

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼  
Fiscal Year: 2017-2018

District: (240) NAPA

Quarter Ended: (Q3) Mar 31, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	33,267,900	39,245,802	35,628,773	38,540,622
A.2	Other Financing Sources (Object 8900)	1,282,002	1,305,355	924,482	2,044,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>34,549,902</b>	<b>40,551,157</b>	<b>36,553,255</b>	<b>40,584,622</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	34,922,330	35,407,249	37,593,485	38,816,818
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,093,597	1,135,810	904,769	1,767,804
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>36,015,927</b>	<b>36,543,059</b>	<b>38,498,254</b>	<b>40,584,622</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-1,466,025</b>	<b>4,008,098</b>	<b>-1,944,999</b>	<b>0</b>
D.	<b>Fund Balance, Beginning</b>	<b>6,299,140</b>	<b>4,833,115</b>	<b>7,746,377</b>	<b>5,801,683</b>
D.1	Prior Year Adjustments + (-)	0	-1,094,836	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>6,299,140</b>	<b>3,738,279</b>	<b>7,746,377</b>	<b>5,801,683</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>4,833,115</b>	<b>7,746,377</b>	<b>5,801,378</b>	<b>5,801,683</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.4%	21.2%	15.1%	14.3%

**II. Annualized Attendance FTES:**

Line	Description	2014-15	2015-16	2016-17	2017-2018
G.1	Annualized FTES (excluding apprentice and non-resident)	5,672	5,590	5,419	5,306

**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

Line	Description	As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		7,777,699	12,869,432	0
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1 + H.2)</b>	<b>5,636,774</b>	<b>7,777,699</b>	<b>12,869,432</b>	<b>0</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual District Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	38,540,622	38,540,622	26,158,881	67.9%
I.2	Other Financing Sources (Object 8900)	2,044,000	2,044,000	957,181	46.8%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>40,584,622</b>	<b>40,584,622</b>	<b>27,116,062</b>	<b>66.8%</b>
<b>Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	38,816,818	38,816,818	29,869,510	76.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,767,804	1,767,804	957,181	54.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>40,584,622</b>	<b>40,584,622</b>	<b>30,826,691</b>	<b>76%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>0</b>	<b>0</b>	<b>-3,710,629</b>	
L.	<b>Adjusted Fund Balance, Beginning</b>	<b>5,801,378</b>	<b>5,801,683</b>	<b>5,801,683</b>	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>5,801,378</b>	<b>5,801,683</b>	<b>2,091,054</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	14.3%	14.3%		

**V. Has the district settled any employee contracts during this quarter? NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Permanent		Temporary			
	Total Cost Increase	% +	Total Cost Increase	% +	Total Cost Increase	% +
<b>a. SALARIES:</b>						
Year 1:						
Year 2:						
Year 3:						
<b>b. BENEFITS:</b>						
Year 1:						
Year 2:						
Year 3:						

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)