

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD
Fiscal Year: 2016-2017

District: (240) NAPA

Quarter Ended: (Q1) Sep 30, 2016

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: ROBERT PARKER

CBO Phone: 707-256-7175

CBO Signature: *Robert W Parker*

Date Signed: 11/10/16

Chief Executive Officer Name: RONALD KRAFT PhD

CEO Signature: *Ronald Kraft*

Date Signed: 11/10/16

Electronic Cert Date: 11/10/2016

District Contact Person

Name: Glenna R. Aguada

Title: Controller

Telephone: 707-256-7181

Fax: 707-256-7189

E-Mail: gaguada@napavalley.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
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**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2016-2017

District: (240) NAPA

Quarter Ended: (Q1) Sep 30, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	33,140,440	33,267,900	39,245,802	37,056,739
A.2	Other Financing Sources (Object 8900)	1,398,003	1,282,002	1,305,355	1,444,500
A.3	Total Unrestricted Revenue (A.1 + A.2)	34,538,443	34,549,902	40,551,157	38,501,239
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	32,150,819	34,922,330	35,407,249	36,919,346
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,071,613	1,093,597	1,135,810	1,581,893
B.3	Total Unrestricted Expenditures (B.1 + B.2)	33,222,432	36,015,927	36,543,059	38,501,239
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,316,011	-1,466,025	4,008,098	0
D.	Fund Balance, Beginning	4,983,129	6,299,140	4,833,115	7,748,998
D.1	Prior Year Adjustments + (-)	0	0	-1,094,836	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	4,983,129	6,299,140	3,738,279	7,748,998
E.	Fund Balance, Ending (C. + D.2)	6,299,140	4,833,115	7,746,377	7,748,998
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	19%	13.4%	21.2%	20.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	5,548	5,672	0	5,590
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2013-14	2014-15	2015-16	2016-2017
H.1	Cash, excluding borrowed funds		884,681	-299,960	3,715,322
H.2	Cash, borrowed funds only		0	1,176,007	0
H.3	Total Cash (H.1+ H.2)	646,816	884,681	876,047	3,715,322

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	37,056,739	37,056,739	3,552,090	9.6%
I.2	Other Financing Sources (Object 8900)	1,444,500	1,444,500	301,775	20.9%
I.3	Total Unrestricted Revenue (I.1 + I.2)	38,501,239	38,501,239	3,853,865	10%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	36,919,346	36,919,346	8,966,417	24.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,581,893	1,581,893	301,775	19.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	38,501,239	38,501,239	9,268,192	24.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	0	0	-5,414,327	
L.	Adjusted Fund Balance, Beginning	7,748,998	7,748,998	7,748,998	
L.1	Fund Balance, Ending (C. + L.2)	7,748,998	7,748,998	2,334,671	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	20.1%	20.1%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)