1.0 CALL TO ORDER
Bruce Ketron called the meeting to order at 6:00 p.m.

2.0 RETURN TO PUBLIC SESSION

3.1 Roll Call
Members Present: Bruce Ketron (acting president), JoAnn Busenbark, Charles Meng, Steve Reinbolt, Aman Sunak (student). Trustee Michael Baldini participated in the board meeting by telephone in the lobby of the Sheraton Hotel at the Ontario Airport, 429 North Vineyard Avenue, Ontario, California.

Members Absent: Tom Andrews

Staff Present: Dr. Chris McCarthy, Scott Miller

3.2 Pledge of Allegiance
The audience recited the pledge of allegiance.

3.3 Introduction of Visitors, Guests, and New Staff
There were no guests or visitors.

3.4 Announcement of Items from Closed Session
There was no closed session for this special meeting.

3.5 Adoption of Current Agenda
M/S/C (Busenbark/Meng) to adopt current agenda.

3.6 Announcement of Future Meetings (5:30 p.m. closed session, 6:00 p.m. public session)
Bruce Ketron announced the following future meetings: October 12, 2006 – Regular Meeting; October 26, 2006 – Regular Meeting; November 9, 2006 – Regular Meeting (Upper Valley Campus); December 14, 2006 – Regular Meeting.

4.0 PUBLIC COMMENTS — GENERAL
There were no public comments.

5.0 INFORMATION ITEMS

District staff have started discussions with Mark Epstein of California Financial Services for the above A bonds and the issuance of the Series B bonds. He is an independent financial advisor who is coordinating with UBS Paine Webber. A contract will be presented for action by the board at the October 12, 2006 meeting. The cost of these services will be paid as a part of the cost of issuance for these bonds.

6.0 ACTION ITEMS

6.1 Approval of a Resolution Authorizing the Refinancing of Series B of the 2002 Voter-Approved Tax-Exempt Bonds
M/S/C (Baldini/Reinbolt) to approve the resolution regarding the refinancing of Series B of the 2002 voter-approved tax-exempt bonds and authorize the superintendent/president to direct UBS Paine Webber to proceed with the refinancing of these bonds as soon as possible.
AYES: Baldini, Reinbolt, Ketron, Meng, Busenbark, Sunak. NOES: None
ABSENT: Andrews

6.2 Approval of Resolution Authorizing the Issuance of Series C of the 2002 Voter-Approved Tax-Exempt Bonds
M/S/C (Busenbark/Meng) to approve the resolution for the issuance of Series C of the 2002 voter-approved tax-exempt bonds and authorize the superintendent/president to direct UBS Paine Webber to proceed with the sale of these bonds as soon as possible.
AYES: Baldini, Reinbolt, Ketron, Meng, Busenbark, Sunak. NOES: None
ABSENT: Andrews

7.0 ADJOURNMENT
Bruce Ketron adjourned the meeting at 6:08 p.m.