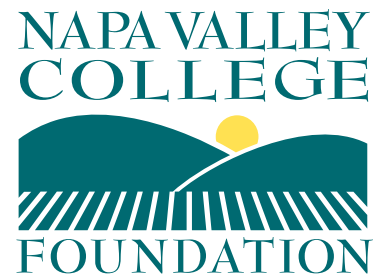


FOR IMMEDIATE RELEASE

January 22, 2006

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## **NVC Foundation Now Offers Gift Annuity**

NAPA, January 22 – A new way to benefit yourself and your community college is now available through the Napa Valley College Foundation. A charitable gift annuity allows you to make a gift, increase your income and lower your tax bill.

A gift annuity is a contract between a non-profit agency and a donor whereby the donor contributes cash or securities (\$5,000 and above) in return for a guaranteed fixed income for life. Gift annuity rates are determined by the age of the person or persons who receive the income payments. The rate of return is higher for older donors.

You save on taxes in several ways: a large part of what you transfer to the Foundation is a deductible charitable gift; a large part of your annual payment is tax-free return on principal; gifts of securities allow you to minimize capital gains taxes. You will receive quarterly payments.

To receive a brochure with more information on the gift annuity, please call the Foundation office (707) 253-3374.