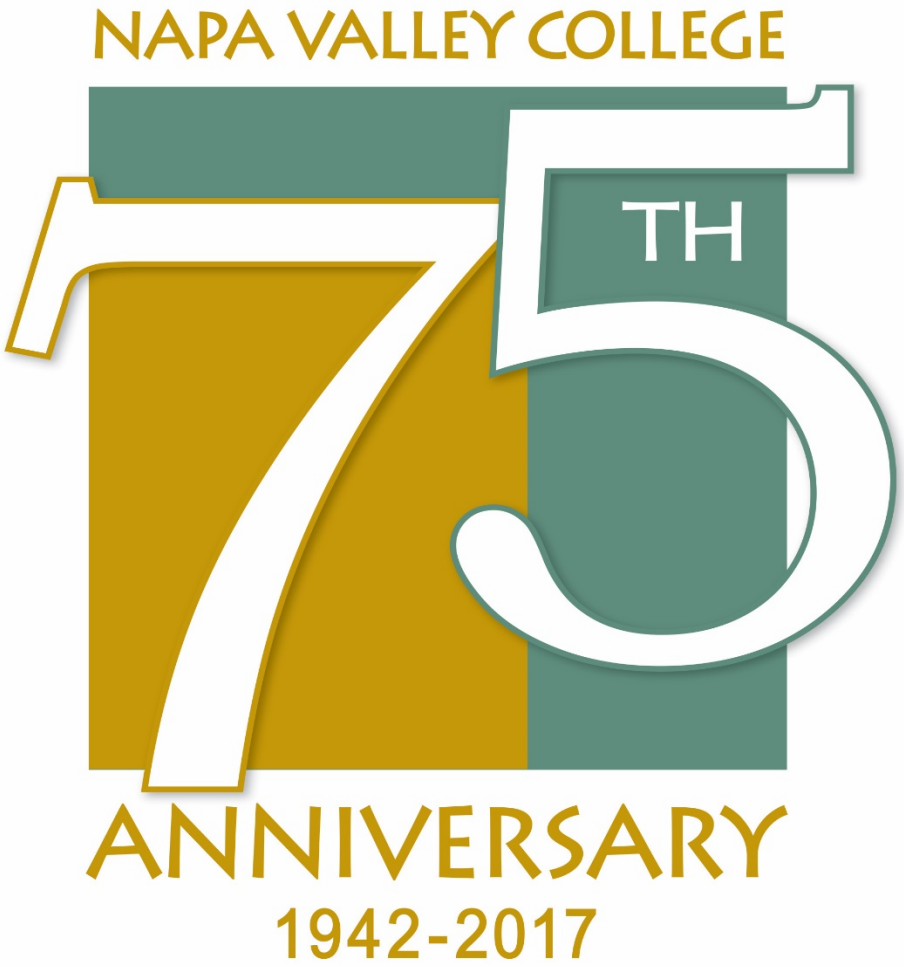
NAPA VALLEY COLLEGE

FINAL BUDGET

FISCAL YEAR 2017-2018



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BOARD OF TRUSTEES

Mr. Rafael Rios Board Chair

Ms. Mary Ann Mancuso, Vice President

Ms. Jennifer Baker

Mr. Michael Baldini

Mr. Kyle Iverson

Ms. Amy Martenson

Ms. Rosaura Segura

Mr. Manveer Sandhu, Student Trustee

By state law, the Napa Valley Community College District is under the control of a Board of Trustees composed of seven community members. Elected from within established areas of the district, trustees serve four-year terms. Students are represented by a student trustee, who is selected yearly as part of the ASNVC elections.

Mission Statement

Napa Valley College prepares students for evolving roles in a diverse, dynamic, and interdependent world. The college is an accredited open-access, degree- and certificate-granting institution that is committed to student achievement through high-quality programs and services that are continuously evaluated and improved. The college serves students and the community in the following areas: transfer courses, career-technical education and training, basic skills, and self-supporting contract education and community education classes.

Approved by the Board of Trustees November 15, 2012

ADMINISTRATIVE OFFICERS

Dr. Ronald Kraft	Superintendent/President
Mr. Oscar De Haro	Assistant Superintendent/Vice President, Student Affairs
Mr. Robert Parker	Assistant Superintendent/Vice President, Administrative Services
Mr. Erik Shearer	Interim Vice President, Instruction

2017-2018 Planning and Budget Committee Members

Maria Biddenback	Faculty Co-Chair
Robert Parker	District Co-Chair
Steven Balassi	Academic Senate
Debra Beechtree	Classified Senate
Rhue Bruggeman	Academic Senate
Matt Christensen	Director of Facilities
Oscar DeHaro	Asst. Superintendent/VP Student Affairs
Aaron DiFranco	Academic Senate
David Ellingson	Academic Senate
Bob Freschi	Academic Senate
Paul Gospodarczyk	Academic Senate
Robert Harris	Administrative Senate
Maricel Ignacio	Academic Senate
Pablo Leon	ASNVC
Christine Palella	Academic Senate
Erik Shearer	Interim Vice President, Instruction
Diane Van Deusen	Academic Senate
Mary Williams	Academic Senate
Howard Willis	Administrative Senate
Marian Wouters	Classified Senate
Vacant	ASNVC

Budget Message

September 5, 2017

To: Dr. Ronald Kraft, Superintendent/President
From: Robert Parker, Assistant Superintendent/Vice President, Administrative Services

Enclosed for your information, please find the FY 2017-2018 Final Budget ("Final Budget"). The Final Budget reflects estimates of state revenue as per the Chancellor's Office Advance Apportionment and other budget planning assumptions as reviewed and recommended by the District Budget Committee. On September 5, 2017, a Campus Forum was held to discuss the budget and following the Campus Forum, the District Planning and Budget Committee conducted a final review of the budget and recommended forwarding the budget to you. The District Planning and Budget Committee will play a very important role in monitoring the District's budget status as we move through the fiscal year.

The Final Budget presented to you today reflects only two significant changes or adjustments when compared to the Tentative Budget presented to you and approved by the Board of Trustees on June 8, 2017. The adjustments reflect a further shift in funding resulting in an increase in Local Income and a decrease in State Income in the General Fund – Unrestricted budget, and an increase in budgeted faculty and classified temporary salaries, offset by an overall decrease in budgeted amounts for employee benefits (representing a shift reflected in the actual results of operation for FY 2016-2017. The following pages show Final Budget numbers along with the 2016-2017 Adopted Budget and the 2017-2018 Tentative Budget approved in June for comparison purposes.

Overview of this Document

Included in this document for review and adoption by the Board of Trustees are the 2017-2018 Final Budgets for the General Fund, Child Care Fund, Capital Outlay Projects Fund, Post-Retirement Benefits Fund, California Employers' Retiree Benefit Trust, Debt Service Funds – Series A, B & C, Associated Student Body Fund, and Student Representation Fee Trust Fund.

Staff Recognition

I want to thank the Planning and Budget Committee Co-Chair, Maria Biddenback and the members of the Planning and Budget Committee (and the 2016-2017 Budget Committee) for leadership and oversight over this process. Special thanks to the Business & Finance Office staff, including Imelda Basco, and Solange Kada, for their extensive work on the budget.

Integrated Planning and Budgeting

The College's annual budget is developed based on a realistic assessment of financial resources available. In accordance with Title 5 of the Education Code, NVC College Board Policy 6200 – Budget Development requires that the budget development process for the next fiscal year begin early in the current year, so that a Tentative Budget is available no later than July 1 of the new fiscal year.

NVC's institutional goals are reflected in the Strategic Plan. For Fiscal Year 2016-2017, the Planning Committee identified specific planning priorities for increased focus. The annual unit planning and budget processes have become more integrated over time and NVC utilizes multiple planning tools to support planning for financial resources. The Program Evaluation and Planning (PEP) process combines self-study, evaluation, planning, and budgeting for all instructional programs, academic and student support services, and administrative services at NVC. Each program completes the evaluation and planning process at least once every six years.

The planning effort continues with annual unit plans which are informed by PEP and uses updated data provided annually. The unit plans are responsive to annual strategic objectives which link to the Strategic Plan. The unit plans contain the opportunity to request additional staffing and resources. Unit plans contain prioritized initiatives. The prioritized unit plan is forwarded to the appropriate Area Council (Instruction, Student Services, Administrative Services, or President's Area) where they are consolidated and prioritized based on the Prioritization Rubric. The area plans are finally forwarded to the Budget Committee.

The Budget Committee process is informed by decision supports approved by the Board of Trustees including the College's Budget Development Values and Assumptions. This process is also meant to work under circumstances of reductions and allows for reallocation amongst units within an area based on priorities, or between areas at a college-level. The Budget Committee provides a yes or no recommendation to the President based on the availability of resources.

Informed by the Governor's State Budget, the College's fiscal services team, in collaboration with Budget Committee, develops strategic budget development values and assumptions that are aligned with the annual planning priorities and are codified in areas of fiscal stability, personnel, legal mandates, grants, and expenditures. The Board is provided the annual College Planning Priorities and the Budget Development Values and Assumptions, all of which are included in the Tentative and Final budget development process.

Key elements used for developing the budget includes the projected enrollment data, growth/restoration factors, deficit factors applied to state apportionment, contractual obligations, and other information deemed significant. The rollover of the current year's general fund budget is adjusted for these key elements.

Planning Priorities 2017-2018

- Use results of Student Learning Outcomes assessment at the course, program, service, and institutional levels to improve teaching, learning, and student success and to drive planning and resource allocation decisions.

- Facilitate a seamless progression of students from the moment of first contact to goal achievement to increase student success and institutional effectiveness.

- Evaluate and improve instruction and services offered at off-site locations and through distance education to ensure sufficient support for students and compliance with educational standards.

- Evaluate and increase the effectiveness of institutional planning processes – including creating a common understanding of strengths and areas for improvement, strengthening the integration of planning and resource allocation processes, communicating results of evaluation processes and the rationale for changes, and ensuring accountability and accomplishment of stated goals.

- Develop an integrated resource planning system – including updating institution-level resource plans, evaluating existing resources and incorporating that evaluation into planning processes, addressing long-term and short-term resource planning, and integrating fiscal planning with other institutional plans.

Approved by Planning Committee, February 5, 2016
Approved by Board of Trustees, February 11, 2016

2017-2018 Budget Development Values and Assumptions

I. Integration to Planning

The NVCCD 2017-2018 Tentative and Final Budgets will be developed consistent with the Annual Planning and Budget Process that has been approved through the institution's shared government processes. As resources allow NVCCD will fund priorities consistent with area plans.

II. Fiscal Stability

The Board of Trustees is committed to ensuring that financial resources are sufficient to support and sustain student learning programs and services, college operations, and institutional effectiveness. Board Policy 6200 Budget Preparation, compliance with the State Chancellor's fiscal monitoring requirements, and Title 5 regulations related to principles for sound fiscal management, ensure fiscal stability and integrity.

The 2017-2018 Budget should be developed on the basis of projected revenue and expenditures in order to avoid deficit spending. The Board of Trustees may consider using a portion of the ending balance to fund one-time expenditures that are consistent with institutional goals and objectives. Investment to support the development of alternative forms of ongoing revenue may be made if consistent with the College's strategic plan.

In keeping with the Chancellor's Office directive regarding maintenance of reserves, NVCCD has historically maintained a 5% reserve. To ensure NVCCD's ability to avoid cash flow shortages and as required by the Chancellor's Office Institutional Effectiveness Partnership Initiative, the Budget Committee recommended establishing a 12% reserve to cover two months of payroll. The Budget Committee determined, however, that an increase to 12% will not be feasible at this time, and voted to recommend establishing a 10% reserve for 2017-2018 Budget.

III. *Personnel*

The District is committed to the concept that all employee groups (Administrative, Faculty and Classified staff) play an important role in educating and serving students and all employees will be respected and valued for their contributions to the success of students.

As a result, whenever possible, restructuring positions and/or programs, transfers of existing staff, and delays in hiring will be considered in order to support the fiscal stability of the District. Every vacancy will be analyzed to determine the extent to which the position is essential to college operations.

The use of temporary, hourly employees will be limited to short term assignments during peak periods, or in the absence of permanent staff essential to maintain educational programs and basic services.

The District will use actual costs for current employees and mid-range estimates for vacant positions when developing the baseline budget for salaries and benefits. Increases will be added based on contractual obligations for wages and estimated escalation assumptions for benefits.

IV. Legal Mandates

The District will meet all legally mandated (state and federal) obligations. The District will meet the legal requirements of the 50 percent law and faculty obligation number (FON).

V. *Contractual Requirements*

The District will honor all financial commitments resulting from any negotiated collective bargaining agreements and ongoing contractual obligations.

VI. ***Grants and Categorical Funding***

Grant applications will be carefully reviewed to ensure that the required deliverables are consistent with the mission and strategic plan of the college. Whenever possible, grants should include funding to reimburse the District for administrative overhead expense and should not obligate the District to ongoing expenses after expiration of the grant funding period. Match or effort considerations must also be considered when considering the grant package.

Categorical funding will be spent consistent with the program purpose. Flexibility in program funding (block grants) will be considered as a component of the planning and budget process.

Adopted by Budget Committee September 30, 2016
Adopted by Board of Trustees October 13, 2016

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - UNRESTRICTED FUNDS
GENERAL FUND BUDGET SUMMARY
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
UNRESTRICTED FUNDS	FINAL BUDGET	TENTATIVE BUDGET	FINAL BUDGET	FAVORABLE/ (UNFAVORABLE) VARIANCE
INCOME	**38,501,239**	**40,555,761**	**40,584,622**	**28,860**
Federal Income	25,846	26,234	26,234	0
State Income	7,489,590	4,514,589	2,384,959	(2,129,630)
Local Income	29,051,303	33,970,938	36,129,429	2,158,491
Other Financing Sources	1,444,500	1,554,000	1,554,000	(0)
Ending Balance Reserve - STRS and PERS	490,000	490,000	490,000	0
EXPENDITURES				
SALARIES	**22,669,353**	**23,204,666**	**23,654,666**	**(450,000)**
Faculty Salaries - Permanent	8,369,395	8,620,477	8,720,477	(100,000)
Faculty Salaries - Temporary	4,648,762	4,788,225	4,888,225	(100,000)
Administrative - Academic Permanent	1,823,320	1,850,670	1,850,670	0
Classified Salaries - Permanent	5,779,201	5,865,889	5,865,889	0
Classified Salaries - Temporary	450,000	456,750	706,750	(250,000)
Student Employment	70,000	71,050	71,050	0
Administrative/Confidential - Permanent	1,528,675	1,551,605	1,551,605	0
EMPLOYEE BENEFITS	**8,095,013**	**8,616,438**	**8,195,298**	**421,140**
State Teachers Retirement System	1,531,250	1,854,219	1,883,079	(28,860)
Public Employees Retirement Syst	1,456,229	1,578,072	1,578,072	0
Social Security System	945,952	960,141	960,141	0
Health & Welfare Benefits	3,697,923	3,753,392	3,303,392	450,000
Unemployment Insurance	11,283	11,452	11,452	0
Workers Compensation Insurance	425,346	431,726	431,726	0
Other Employee Benefits	27,030	27,435	27,435	0
BOOKS AND SUPPLIES	**1,081,771**	**1,097,998**	**1,097,998**	**0**
Computer Software/Books	24,305	24,670	24,670	0
Instructional Supplies/Materials Fees	675,939	686,078	686,078	0

Office Supplies	43,536	44,189	44,189	0
Other Supplies	337,991	343,061	343,061	0
OTHER OPERATING EXPENSES	**4,803,209**	**4,875,257**	**4,875,257**	**0**
Other Personal Services	821,089	833,405	833,405	0
Travel/Conferences/Professional Development	227,365	230,775	230,775	0
Insurance and Utilities	1,434,465	1,455,982	1,455,982	0
Maintenance and Repairs	1,649,399	1,674,140	1,674,140	0
Legal and Audit	171,400	173,971	173,971	0
Advertising and Printing	221,162	224,479	224,479	0
Other Operating Expenses	278,329	282,504	282,504	0
CAPITAL OUTLAY/CABINET PRIORITIES	**270,000**	**993,600**	**993,600**	**0**
OTHER OUTGO	**1,581,893**	**1,767,803**	**1,767,803**	**0**
Transfers to Categorical Programs	0			
Other Outgo/Interfund Transfers	1,247,500	1,266,213	1,266,213	0
GASB 45 Liability - OPEB	334,393	501,590	501,590	0
Total Unrestricted Expenditures	38,501,239	40,555,761	40,584,621	(28,860)
INCREASE/(DECREASE) IN FUND BALANCE	0	0	0	0
Uncommitted Fund Balance	5,587,646	5,587,646	5,587,646	
% of Unrestricted Expenditures	15%	14%	14%	

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - RESTRICTED FUNDS
GENERAL FUND BUDGET SUMMARY
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
INCOME	**10,147,253**	**10,299,462**	**10,299,462**	**100.00%**
Federal Income	2,402,237	2,438,271	2,438,271	23.67%
State Income	6,686,592	6,786,891	6,786,891	65.90%
Local Income	1,018,424	1,033,700	1,033,700	10.04%
Other Financing Sources	40,000	40,600	40,600	0.39%
EXPENDITURES				
SALARIES	**4,917,359**	**5,013,216**	**5,013,216**	**100.00%**
Faculty Salaries - Permanent	775,455	798,719	798,719	15.93%
Faculty Salaries - Temporary	697,679	718,609	718,609	14.33%
Administrative - Academic Permanent	687,916	698,235	698,235	13.93%
Classified Salaries - Permanent	1,564,311	1,587,776	1,587,776	31.67%
Classified Salaries - Temporary	659,808	669,705	669,705	13.36%
Student Employment	183,806	186,563	186,563	3.72%
Administrative/Confidential - Permanent	348,384	353,610	353,610	7.05%
EMPLOYEE BENEFITS	**1,414,534**	**1,447,704**	**1,447,704**	**100.00%**
State Teachers Retirement System	74,253	77,594	77,594	5.36%
Public Employees Retirement System	324,132	338,718	338,718	23.40%
Social Security System	211,041	214,207	214,207	14.80%
Health & Welfare Benefits	689,752	700,098	700,098	48.36%
Unemployment Insurance	2,316	2,351	2,351	0.16%
Workers Compensation Insurance	87,040	88,346	88,346	6.10%
Other Employee Benefits	26,001	26,391	26,391	1.82%

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - RESTRICTED FUNDS
GENERAL FUND BUDGET SUMMARY
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
BOOKS AND SUPPLIES	**643,512**	**653,165**	**653,165**	**100.00%**
Computer Software/Books	14,348	14,563	14,563	2.23%
Instructional Supplies/Materials Fees	410,598	416,757	416,757	63.81%
Office Supplies	89,471	90,813	90,813	13.90%
Other Supplies	129,094	131,030	131,030	20.06%
OTHER OPERATING EXPENSES	**1,463,967**	**1,485,926**	**1,485,926**	**100.00%**
Other Personal Services	612,035	621,216	621,216	41.81%
Travel/Conferences/Professional Development	248,337	252,062	252,062	16.96%
Insurance and Utilities	103,101	104,648	104,648	7.04%
Maintenance and Repairs	311,423	316,094	316,094	21.27%
Legal/Audit	250	254	254	0.02%
Advertising and Printing	129,182	131,120	131,120	8.82%
Other Operating Expenses	59,638	60,533	60,533	4.07%
CAPITAL OUTLAY	**1,171,942**	**1,155,473**	**1,155,473**	**100.00%**
Capital Outlay	1,171,942	1,155,473	1,155,473	100.00%
OTHER OUTGO	**535,939**	**543,978**	**543,978**	**100.00%**
Student Financial Aid	142,800	144,942	144,942	26.64%
Student Reimbursements	49,384	50,125	50,125	9.21%
Unallocated Funds	343,754	348,910	348,910	64.14%
Total Unrestricted Expenditures	**10,147,253**	**10,299,462**	**10,299,462**	

NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - RESTRICTED FUNDS
GENERAL FUND BUDGET SUMMARY
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	**0**	(0)	(0)	

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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET
CHILD CARE FUND BUDGET SUMMARY
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
UNRESTRICTED FUNDS				
INCOME	**1,260,044**	**1,278,945**	**1,278,945**	**100.00%**
Federal Income	60,000	60,900	60,900	4.76%
State Income	923,244	937,093	937,093	73.27%
Local Income	223,300	226,650	226,650	17.72%
Other Financing Sources	53,500	54,303	54,303	4.25%
EXPENDITURES				
SALARIES	**790,436**	**802,293**	**802,293**	**62.73%**
Classified Admin Salary	92,916	94,310	94,310	7.37%
Classified Salaries - Permanent	545,520	553,703	553,703	43.29%
Classified Salaries - Temporary	137,000	139,055	139,055	10.87%
Federal Work Study - Non Instructional	15,000	15,225	15,225	1.19%
EMPLOYEE BENEFITS	**419,651**	**425,946**	**425,946**	**33.30%**
Public Employees Retirement Syst	100,213	101,716	101,716	7.95%
Social Security System	50,827	51,589	51,589	4.03%
Health & Welfare Benefits	143,280	145,429	145,429	11.37%
GASB45 Benefits	105,235	106,814	106,814	8.35%
Unemployment Insurance	388	394	394	0.03%
Workers Compensation Insurance	14,570	14,789	14,789	1.16%
Other Employee Benefits	5,138	5,215	5,215	0.41%
BOOKS AND SUPPLIES	**48,500**	**49,228**	**49,228**	**3.85%**
Instructional Supplies	5,000	5,075	5,075	0.40%

Food & Food Supplies	36,000	36,540	36,540	2.86%
Other Supplies	7,500	7,613	7,613	0.60%
OTHER OPERATING EXPENSES	**1,500**	**1,479**	**1,479**	**0.12%**
Conferences & Seminars	500	508	508	0.04%
Computer Software License	0	0	0	0.00%
Fingerprinting & TB Tests	0	0	0	0.00%
Other Operating Expenses	1,000	971	971	0.08%
CAPITAL OUTLAY	**0**	**0**	**0**	**0.00%**
Capital Outlay	0	0	0	0.00%
Total Expenditures	1,260,087	1,278,944	1,278,944	100.00%
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	(43)	0	0	

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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET
CAPITAL OUTLAY PROJECTS FUND
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
INCOME	**1,702,250**	**727,250**	**727,250**	**100.00%**
State Income	575,000	575,000	575,000	79.06%
Local Income	1,127,250	152,250	152,250	20.94%
EXPENDITURES	**1,105,500**	**727,250**	**727,250**	**100.00%**
Classified Salaries/Benefits	100,000	100,000	100,000	13.75%
Other Supplies	5,500	5,000	5,000	0.69%
Other Operating Expenses	250,000	125,000	125,000	17.19%
Capital Outlay	750,000	497,250	497,250	68.37%
Other Outgo	0	0	0	0.00%
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	596,750	0	0	

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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET
POST RETIREMENT BENEFITS FUND
FISCAL YEAR 2017 -2018

	FY 2016-2017	FY 2017 -2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
INCOME	**1,207,500**	**1,225,613**	**1,225,613**	**100.00%**
Local Income	13,500	13,703	13,703	1.12%
Other Financing Sources	1,194,000	1,211,910	1,211,910	98.88%
EXPENDITURES	**1,194,000**	**1,211,910**	**1,211,910**	**0.00%**
Other Outgo	1,194,000	1,211,910	1,211,910	0.00%
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	13,500	13,703	13,703	

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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET
CALIFORNIA EMPLOYERS' RETIREE BENEFIT TRUST FUND
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
INCOME	**344,393**	**511,590**	**511,590**	**100.00%**
Local Income	10,000	10,000	10,000	1.95%
Other Financing Sources	334,393	501,590	501,590	98.05%
EXPENDITURES	**2,500**	**2,500**	**2,500**	**0.00%**
Administrative Expense	2,500	2,500	2,500	0.00%
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	341,893	509,090	509,090	

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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - DEBT SERVICE
ELECTION 2002, SERIES A
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
UNRESTRICTED FUNDS				
INCOME	**2,154,500**	**2,176,025**	**2,176,025**	**100.00%**
Property Taxes	2,152,500	2,174,025	2,174,025	99.91%
Interest Income	2,000	2,000	2,000	0.09%
EXPENDITURES	**2,562,588**	**2,176,025**	**2,176,025**	**100.00%**
DEBT INTEREST & REDUCTION	2,562,588	2,176,025	2,176,025	100.00%
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	(408,088)	0	0	

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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
ADOPTED BUDGET - DEBT SERVICE
ELECTION 2002, SERIES B
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
UNRESTRICTED FUNDS				
INCOME	**4,264,350**	**4,328,658**	**4,328,658**	**100.00%**
Property Taxes	4,253,850	4,317,658	4,317,658	99.75%
Interest Income	10,500	11,000	11,000	0.25%
EXPENDITURES	**6,217,500**	**4,328,658**	**4,328,658**	**100.00%**
DEBT INTEREST & REDUCTION	6,217,500	4,328,658	4,328,658	100.00%
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	(1,953,150)	(0)	(0)	

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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - DEBT SERVICE
ELECTION 2002, 2007 SERIES C
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
UNRESTRICTED FUNDS				
INCOME	**15**	**15**	**15**	**100.00%**
Property Taxes	0	0	0	0.00%
Interest Income	15	15	15	100.00%
EXPENDITURES	**0**	**0**	**0**	**0.00%**
DEBT INTEREST & REDUCTION	0	0	0	0.00%
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	15	15	15	

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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - DEBT SERVICE
2014 REFUNDING BONDS, SERIES A
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
UNRESTRICTED FUNDS				
INCOME	**0**	**0**	**0**	**0.00%**
Property Taxes	0	0	0	0.00%
Interest Income	0	0	0	0.00%
EXPENDITURES	**0**	**0**	**0**	**0.00%**
DEBT INTEREST & REDUCTION	0	0	0	0.00%
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	0	0	0	

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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - DEBT SERVICE
2014 REFUNDING BONDS, SERIES B
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
UNRESTRICTED FUNDS				
INCOME	**3,796,000**	**3,853,343**	**3,853,343**	**100.00%**
Property Taxes	3,789,500	3,846,343	3,846,343	99.82%
Interest Income	6,500	7,000	7,000	0.18%
EXPENDITURES	**3,789,461**	**3,846,303**	**3,846,303**	**100.00%**
DEBT INTEREST & REDUCTION	3,789,461	3,846,303	3,846,303	100.00%
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	6,539	7,040	7,040	

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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - AUXILIARY FUNDS
ASSOCIATED STUDENT BODY FUND BUDGET SUMMARY
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
UNRESTRICTED FUNDS				
INCOME	**81,450**	**82,672**	**82,672**	**100.00%**
Federal Income	0	0	0	0.00%
State Income	10,000	10,150	10,150	12.28%
Local Income	71,450	72,522	72,522	87.72%
EXPENDITURES				
SALARIES	**35,774**	**36,311**	**36,311**	**44.07%**
Classified Salaries - Permanent	21,774	22,101	22,101	26.82%
Classified Salaries - Temporary	4,000	4,060	4,060	4.93%
CalWorks - Non Instructional	10,000	10,150	10,150	12.32%
EMPLOYEE BENEFITS	**14,200**	**14,413**	**14,413**	**17.49%**
Public Employees Retirement System	2,842	2,885	2,885	3.50%
Social Security System	1,869	1,897	1,897	2.30%
Health & Welfare Benefits	3,994	4,054	4,054	4.92%
GASB45 Benefits	4,805	4,877	4,877	5.92%
Unemployment Insurance	18	18	18	0.02%
Workers Compensation Insurance	672	682	682	0.83%
Other Employee Benefits	0	0	0	0.00%
BOOKS AND SUPPLIES	**6,925**	**7,029**	**7,029**	**8.53%**
Computer Software	0	0	0	0.00%
Office Supplies	1,525	1,548	1,548	1.88%
Food & Food Supplies	5,000	5,075	5,075	6.16%

Other Supplies	400	406	406	0.49%
OTHER OPERATING EXPENSES	**24,275**	**24,639**	**24,639**	**29.90%**
Guest Speakers	0	0	0	0.00%
Donations/Scholarships	7,500	7,613	7,613	9.24%
Student Club Support	6,500	6,598	6,598	8.01%
Advertising	2,000	2,030	2,030	2.46%
Other Operating Expenses	8,275	8,399	8,399	10.19%
CAPITAL OUTLAY	**0**	**0**	**0**	**0.00%**
Capital Outlay	0	0	0	0.00%
Total Unrestricted Expenditures	81,174	82,392	82,392	100.00%
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	276	280	280	

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NAPA VALLEY COMMUNITY COLLEGE DISTRICT
FINAL BUDGET - AUXILIARY FUNDS
STUDENT REP FEE TRUST FUND BUDGET SUMMARY
FISCAL YEAR 2017-2018

	FY 2016-2017	FY 2017-2018		
	ADOPTED BUDGET (1)	TENTATIVE BUDGET (2)	FINAL BUDGET (3)	% of TOTAL (4)
UNRESTRICTED FUNDS				
INCOME	**18,500**	**18,778**	**18,778**	**100.00%**
Local Income	18,500	18,778	18,778	100.00%
EXPENDITURES				
OTHER OPERATING EXPENSES	**18,295**	**18,569**	**18,569**	**100.00%**
Guest Speakers	0	0	0	0.00%
Administrative Costs	1,295	1,314	1,314	7.08%
Conferences & Seminars	17,000	17,255	17,255	92.92%
Other Operating Expenses	0	0	0	0.00%
Total Unrestricted Expenditures	18,295	18,569	18,569	100.00%
EXCESS OF CURRENT YEAR INCOME OVER CURRENT YEAR EXPENDITURES	205	208	208	

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