

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD
Fiscal Year: 2013-2014

District: (240) NAPA

Quarter Ended: (Q2) Dec 31, 2013

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: GLENNA R. AGUADA

CBO Phone: 707-256-7181

CBO Signature: 

Date Signed: 1-31-14

Chief Executive Officer Name: DR. RONALD KRAFT

CEO Signature: 

Date Signed:

Electronic Cert Date: 01/31/2014

District Contact Person

Name: Glenna R. Aguada

Title: Director, Fiscal Services

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California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4554
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**CALIFORNIA COMMUNITY COLLEGES
 CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
 VIEW QUARTERLY DATA**

CHANGE THE PERIOD
 Fiscal Year: 2013-2014

District: (240) NAPA

Quarter Ended: (Q2) Dec 31, 2013

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	32,199,842	30,232,252	32,122,013	32,391,717
A.2	Other Financing Sources (Object 8900)	1,130,953	1,144,510	1,135,855	1,572,160
A.3	Total Unrestricted Revenue (A.1 + A.2)	33,330,795	31,376,762	33,257,868	33,963,877
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	30,523,145	31,678,112	30,572,079	32,578,638
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,231,166	1,238,159	1,163,105	1,362,160
B.3	Total Unrestricted Expenditures (B.1 + B.2)	31,754,311	32,916,271	31,735,184	33,940,798
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,576,484	-1,539,509	1,522,684	23,079
D.	Fund Balance, Beginning	3,423,470	4,999,954	3,460,445	4,983,128
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,423,470	4,999,954	3,460,445	4,983,128
E.	Fund Balance, Ending (C. + D.2)	4,999,954	3,460,445	4,983,129	5,006,207
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.7%	10.5%	15.7%	14.7%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	5,935	5,458	5,417	5,419
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

Line	Description	As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		6,026,335	4,393,226	5,463,837
H.2	Cash, borrowed funds only		6,000,000	0	0
H.3	Total Cash (H.1 + H.2)	8,695,227	12,026,335	4,393,226	5,463,837

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	32,370,717	32,391,717	16,363,242	50.5%
I.2	Other Financing Sources (Object 8900)	1,572,160	1,572,160	460,994	29.3%
I.3	Total Unrestricted Revenue (I.1 + I.2)	33,942,877	33,963,877	16,824,236	49.5%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	32,467,221	32,578,638	15,591,833	47.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,362,160	1,362,160	587,882	43.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	33,829,381	33,940,798	16,179,715	47.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	113,496	23,079	644,521	
L.	Adjusted Fund Balance, Beginning	4,983,128	4,983,128	4,983,128	
L.1	Fund Balance, Ending (C. + L.2)	5,096,624	5,006,207	5,627,649	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	15.1%	14.7%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

February 13, 2014, Regular Meeting

Agenda Item 11.8.1

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2013-14							108,160	2.15%
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.
 The District will fund the salary and resulting mandated benefit increases using the fund balance reserve.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **NO**
 This year? **NO**
 Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)